

# Radio Joint Audience Research Ltd

## ABBREVIATED ACCOUNTS

for the period ended

31 December 1997



Company Registration No. 2693823

AUDITORS' REPORT TO RADIO JOINT AUDIENCE RESEARCH LTD  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the period ended 31 December 1997 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

*Baker Tilly*

BAKER TILLY

Registered Auditor  
Chartered Accountants  
Chartered Accountants  
2 Bloomsbury Street  
London  
WC1B 3ST

*18 June 1998*

# Radio Joint Audience Research Ltd

## ABBREVIATED BALANCE SHEET

31 December 1997

		31 December 1997 £	30 September 1996 £
	<i>Notes</i>		
<b>FIXED ASSETS</b>			
Tangible assets	1	1,690	5,894
<b>CURRENT ASSETS</b>			
Debtors		284,073	183,767
Cash at bank and in hand		749,415	492,518
		<u>1,033,488</u>	<u>676,285</u>
<b>CREDITORS: Amounts falling due within one year</b>	2	<u>1,035,176</u>	<u>680,891</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,688)</u>	<u>(4,606)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2	1,288
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	(1,286)
		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 18/6/98

Director

Director

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# Radio Joint Audience Research Ltd

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Computer equipment	33 1/3%
Fixtures, fittings & equipment	10%
Motor vehicles	20%

### DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

### LEASED ASSETS

The annual rentals on 'operating leases' are charged to the profit and loss account on a straight line basis over the lease term.

### PENSIONS CONTRIBUTIONS

The company participates in a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund in respect of the accounting year.

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

### BAD DEBT RESERVE

The company provides for potential bad debts by levying a charge based on a percentage of contributions receivable from commercial radio stations. An estimate of amounts not required is refunded to members in the year following the year of provision.

# Radio Joint Audience Research Ltd

## NOTES TO THE ABBREVIATED ACCOUNTS

for the period ended 31 December 1997

### 1. FIXED ASSETS

	<i>Total</i> £
Cost	
1 October 1996	27,406
Disposals	(17,878)
	<hr/> 9,528
31 December 1997	
Depreciation	
1 October 1996	21,512
On disposals	(15,196)
Charge for the period	1,522
	<hr/> 7,838
31 December 1997	
Net book value	
31 December 1997	<hr/> 1,690
30 September 1996	<hr/> <hr/> 5,894

### 2. CREDITORS: Amounts falling due within one year

	31 December 1997 £	30 September 1996 £
Trade creditors	1,078	68,020
Corporation tax	-	870
Other taxes and social security costs	27,653	20,530
Other creditors	203,439	82,936
Accruals and deferred income	803,006	508,535
	<hr/> 1,035,176	<hr/> 680,891
	<hr/> <hr/>	<hr/> <hr/>

# Radio Joint Audience Research Ltd

## NOTES TO THE ABBREVIATED ACCOUNTS

for the period ended 31 December 1997

### 3. SHARE CAPITAL

	31 December 1997 £	30 September 1996 £
Authorised		
50 ordinary 'A' shares of £1 each of each	50	50
50 ordinary 'B' shares of £1 each of each	50	50
	<u>100</u>	<u>100</u>
 Allotted, issued and fully paid		
1 ordinary 'A' shares of £1 each of each	1	1
1 ordinary 'B' shares of £1 each of each	1	1
	<u>2</u>	<u>2</u>

Both the A and the B shares have equal rights.

### 4. RELATED PARTY TRANSACTIONS

During the period the company performed services for the BBC, a 50% shareholder, to the value of £1,179,441. At the period end £83,305 was owed to the BBC.