HUNTLEIGH MOBILITY LIMITED

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

for the year ended
31st December, 1999

Company No: 02693603

HUNTLEIGH MOBILITY LIMITED

**Report of the directors
for the year ended 31st December, 1999**

Financial statements

The directors present their report and financial statements for the year ended 31st December, 1999.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the year. In preparing those financial statements, the directors are required to:

(1)   select suitable accounting policies and then apply them consistently;

(2)   make judgements and estimates that are reasonable and prudent;

(3)   state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

and

(4)   prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

The company has not traded during the year.

Within the meaning of Section 250 of the Companies Act 1985, the company was dormant throughout the year ended 31st December, 1999.

Directors

The sole member of the board during the year was J D Schild.

HUNTLEIGH MOBILITY LIMITED

Report of the directors
for the year ended 31st December, 1999 (continued)

Directors' interests

The company is a wholly owned subsidiary of Huntleigh Technology PLC.

None of the directors had any interest in any shares, transactions or arrangements which requires disclosure in this report. Their interests in the company's ultimate holding company, Huntleigh Technology PLC, are shown in that company's directors' report.

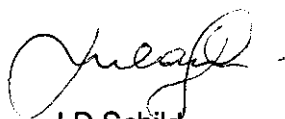The directors' report was approved by the board on 31st January, 2000.

J. Sokel
Secretary

HUNTLEIGH MOBILITY LIMITED

Balance sheet at 31st December, 1999

	Notes	1999	1998
Current asset			
Debtor	4	£ 2	£ 2
		====	====
Called up share capital	5	£ 2	£ 2
		====	====

Within the meaning of Section 250 of the Companies Act 1985, the company was dormant for the year ended 31st December, 1999.

The financial statements on pages 3 and 4 were approved by the board on 31st January 2000.

J D Schild
Director

Notes to the financial statements for the year ended 31st December, 1999

1. **Accounting policy**

   The financial statements have been prepared under the historical cost convention.

2. **Compliance with accounting standards**

   The financial statements have been prepared in accordance with applicable accounting standards.

3. **Profit and loss account**

   The company did not trade during the year, incurred no liabilities and neither made profit nor loss, and there were no other recognised gains or losses during the year.

4. **Debtors**

	1999	1998
Amount due from immediate parent undertaking	£ 2	£ 2
	====	====

HUNTLEIGH MOBILITY LIMITED

Notes to the financial statements
for the year ended 31st December, 1999 (continued)

5. **Called up share capital**

	1999	1998
Authorised:		
1,000,000 ordinary shares of £1 each	£1,000,000	£1,000,000

Allotted and fully paid	1999	1998
2 ordinary shares of £1 each	£ 2	£ 2

6. **Ultimate holding company**

Huntleigh Technology PLC, registered in England and Wales, is regarded by the directors as being the company's ultimate holding company.

Huntleigh Technology PLC is the parent undertaking of the smallest and largest groups of which the company is a member and for which group financial statements are prepared. Copies of those financial statements can be obtained from Huntleigh Technology PLC, 310-312 Dallow Road, Luton, Bedfordshire LU1 1TD.