COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

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Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

Pursuant to section 403(1) of the Companies Act 1985

To the Registrar of Companies

For official use   Company number

| | | | |

2693490

Name of company

* TERRACE HILL DEVELOPMENTS LIMITED

I,   TOM WALSH

of TERRACE HILL DEVELOPMENTS LIMITED

† Delete as appropriate

‡ Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

[a director] [the secretary] [the administrator] [the administrative receiver] † of the above company, do

solemnly and sincerely declare that the debt for which the charge described below was given has been

paid or satisfied in **(full)** (part) †

Date and Description of charge ‡ 22.12.1994   AGREEMENT AND CHARGE

Date of Registration §   Charge: 8   4.1.1995

Name and address of [chargee] [trustee for the debenture holders]

CLYDESDALE BANK PLC

Short particulars of property charged ø   SEE ATTACHED.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the

provisions of the Statutory Declarations Act 1835.

Declared at No, FLANDERS RD, LONDON W4 1NG

the ___30th___ day of November

one thousand nine hundred and ninety seven

before me _____ (S.B. FLETCHER SOLICITOR)

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Declarant to sign below

For official use
Mortgage section   Post room

A31   *ACYA01PK*   4
COMPANIES HOUSE 04/12/97

Laserform International Limited 10/92

CHARGE. 8   Undertaking and all property and assets all undertaking, property and assets of the company as per clause 3.1. See charge particulars form for details.