

Company Registration No. 02693403

Datavault Southwest Limited

Report and financial statements

for the year ended 31 October 2008



Datavault Southwest Limited

Officers and professional advisers

Directors

T Campbell
R Day
M Duale

Secretary

J Lyon

Registered office

Third Floor, Cottons Centre
Tooley Street
London
SE1 2TT

Bankers

Bank of Scotland
167-201 Argyle Street
Glasgow
G2 8BU

Solicitors

Eversheds
115 Colmore Row
Birmingham
B3 3AL

Datavault Southwest Limited

Officers and professional advisers

Directors' report

The directors present their report and financial statements for the year ended 31 October 2008.

Principal activity

The company has been dormant, as defined in section 249 AA of the Companies Act 1985, through the period.

Directors and their interests

The directors of the company, who served throughout the period, except as noted, are as follows:

T Campbell

R Day (appointed 15 July 2008)

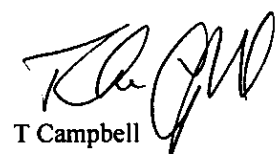
M Duale

P Price (resigned 31 July 2008)

The directors holding office at 31 October 2008 did not hold any beneficial interest in the issued share capital of the company at 31 October 2008 or 31 October 2007.

The interests of directors in the share capital and share options of Iron Mountain Inc, the ultimate parent undertaking, are disclosed in the report of the UK parent company, Iron Mountain Europe (Group) Limited.

Approved by the Board of Directors
and signed on behalf of the Board



T Campbell
Director
28 January 2009

Datavault Southwest Limited
Balance sheet
At 31 October 2008

	Note	2008 £	2007 £
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	2	150,000	150,000
Profit and loss account		<u>(150,000)</u>	<u>(150,000)</u>
Shareholders' funds		<u>-</u>	<u>-</u>


During the financial year ended 31 October 2008 and the preceding financial year, the company has not traded and received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss, nor any other recognised gain or loss.

The financial statements have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 and its member has not required the company to obtain an audit of the financial statements in accordance with Section 249(B)(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors and authorised for issue on 28 January 2009.

They were signed on its behalf by:


T Campbell
Director

Datavault Southwest Limited
Notes to the financial statements
For the year ended 31 October 2008

1. Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

2. Called up share capital

	2008	2007
	£	£
Authorised, called up, allotted, issued and fully paid:		
150,000 ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>

3. Ultimate parent company and controlling party

The company's ultimate parent company and controlling party is Iron Mountain Incorporated of Delaware, United States of America whose address is 745 Atlantic Avenue, Boston, Mass 02111 USA.

Iron Mountain Inc. is the ultimate parent company and the largest group for which group financial statements are drawn up. Iron Mountain Europe (Group) Limited is the only EU company for which group accounts are drawn up. Copies of these group financial statements are available from Third Floor, Cotton Centre, Tooley Street, London SE1 2TT