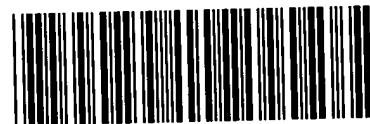


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2014 TO 31 MARCH 2015
FOR
MERGESITE PROPERTY MANAGEMENT LIMITED

WEDNESDAY



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03/06/2015

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COMPANIES HOUSE

BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

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FOR THE PERIOD 1 MAY 2014 TO 31 MARCH 2015

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MERGESITE PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2014 TO 31 MARCH 2015

DIRECTORS:

Miss A Hedger
Mrs G Melling
Ms A Bearne
Mrs D Le-Count

SECRETARY:

GEM Estate Management Limited

REGISTERED OFFICE:

Gem House
1 Dunhams Lane
Letchworth
Hertfordshire
SG6 1GL

REGISTERED NUMBER:

02693289 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 MAY 2014 TO 31 MARCH 2015

The directors present their report with the financial statements of the company for the period 1 May 2014 to 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the management and maintenance of 39 - 54 Nursery Fields, Sawbridgeworth, Herts, CM21 0DH

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2014 to the date of this report.

Miss A Hedger
Mrs G Melling
Ms A Bearne

Other changes in directors holding office are as follows:

Mrs D Le-Count - appointed 14 August 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs G Melling - Director

Date:19/5/15

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 MAY 2014 TO 31 MARCH 2015

	Notes	Period 1.5.14 to 31.3.15 £	Year Ended 30.4.14 £
TURNOVER		14,664	15,862
Administrative expenses		13,955	17,352
		709	(1,490)
Other operating income		-	1,600
OPERATING PROFIT	2	709	110
Interest receivable and similar income		110	87
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		819	197
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL PERIOD		819	197

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	30.4.14 £
CURRENT ASSETS			
Debtors	4	2,759	2,404
Cash at bank		13,135	11,425
		<u>15,894</u>	<u>13,829</u>
CREDITORS			
Amounts falling due within one year	5	997	2,391
		<u>14,897</u>	<u>11,438</u>
NET CURRENT ASSETS			
		<u>14,897</u>	<u>11,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,897</u>	<u>11,438</u>
CAPITAL AND RESERVES			
Called up share capital	6	16	16
Other reserves	7	6,110	3,470
Profit and loss account	7	8,771	7,952
		<u>14,897</u>	<u>11,438</u>
SHAREHOLDERS' FUNDS		<u>14,897</u>	<u>11,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19 May 2015 and were signed on its behalf by:


Mrs G Melling - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2014 TO 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value of service charges and other income contributed by residents in respect of certain specific expenditure incurred during the year.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.5.14 to 31.3.15 £	Year Ended 30.4.14 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 March 2015 nor for the year ended 30 April 2014.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	30.4.14 £
Maintenance charges in arrears	513	421
Insurance	2,182	1,927
Repairs	64	56
	<u>2,759</u>	<u>2,404</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	30.4.14 £
Maintenance charges in advance	-	921
Accountancy	480	480
Light & heat	205	119
Water	10	10
Cleaning & gardening	302	841
Repairs	-	20
	<u>997</u>	<u>2,391</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	30.4.14 £
16	Ordinary	£1	<u>16</u>	<u>16</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2014 TO 31 MARCH 2015

7. RESERVES

Statement of movements on reserves

	Other Reserves	Profit and Loss
	£	£
Balance at 1 May 2014	3,470	7,952
Profit for the year	-	819
Invoiced in the year	-	-
Movement during the year	<u>2,640</u>	<u>-</u>
Balance at 31 March 2015	<u>6,110</u>	<u>8,771</u>

Other Reserves

	Total	Decoration Reserve
	£	£
Balance at 1 May 2014	3,470	3,470
Invoiced in the year	-	-
Special reserve movement	<u>2,640</u>	<u>2,640</u>
Balance at 31 March 2015	<u>6,110</u>	<u>6,110</u>

The reserves have been established to provide funds in order to pay for decoration costs which are expected to arise in the future. The present level of the funds may prove insufficient given the uncertainty as to when such costs may arise.

Any shortfall in these funds resulting from expenditure incurred will be charged to the Profit and Loss account in that year.