

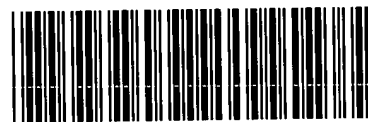
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



\*AAHXS YHC\*

A11

24/11/2021

#91

COMPANIES HOUSE

### 1 Company details

Company number 0 2 6 9 3 0 6 4

Company name in full Cawood Data Consultancy (CDC) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Steven

Surname Elliott

### 3 Liquidator's address

Building name/number 38-42 Newport Street

Street SWINDON

Post town Wiltshire

County/Region

Postcode S N 1 3 D R

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X *[Signature]*

X

Signature date

d

d

m

m

y

y

y

y

2

3

1

1

2

0

2

1

LIQ13

Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Steve Elliott

Company name MHA Monahans

Address 38-42 Newport Street  
Swindon

Post town SN1 3DR

County/Region

Postcode

Country

DX insolvency@monahans.co.uk

Telephone 01793 818300



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

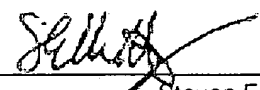
This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Cawood Data Consultancy (CDC) Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 2 April 2021 To 23 November 2021**

Declaration of Solvency		£	£
	<b>ASSET REALISATIONS</b>		
150,000.00	Property	150,000.00	
9,240.00	Book Debts	10,560.00	
	Corporation Tax Refund	56.07	
	VAT Refund	183.60	
40,268.00	Cash at Bank	42,464.34	
	Directors Loan Account	1,108.02	
			204,372.03
	<b>COST OF REALISATIONS</b>		
	Premium on Indemnity Bond	156.00	
	Liquidator's Remuneration	3,000.00	
	Swearing Fee	80.00	
	AML Requirements - Smart Searches	13.35	
	Statutory Advertising	270.00	
	Bank Charges	6.50	
			(3,525.85)
	<b>UNSECURED CREDITORS</b>		
(2,407.00)	HMRC - Corporation Tax	2,294.82	
(2,811.00)	HMRC - VAT	6,683.00	
(1,900.00)	Accrued Expenses	2,561.40	
			(11,539.22)
	<b>DISTRIBUTIONS</b>		
(20.00)	1st: £2,460.00 per share	24,600.00	
	2nd: £15,000.00 per share	150,000.00	
	3rd and Final: £1,470.70 per share	14,706.96	
			(189,306.96)
<b>192,370.00</b>			<b>(0.00)</b>

REPRESENTED BY

NIL



Steven Elliott  
Liquidator

**Cawood Data Consultancy (CDC) Limited  
In Members' Voluntary Liquidation**

**Liquidator's Final Account**

<b>Company Number</b>	<b>02693064</b>
<b>Registered Office</b>	<b>38-42 Newport Street, Swindon SN1 3DR</b>
<b>Principal Trading Address</b>	<b>83 Goddard Avenue, Old Town, Swindon, SN1 4HT</b>
<b>Nature of Business</b>	<b>Software Consultancy</b>
<b>Liquidator</b>	<b>Steve Elliott (IP No. 11110)</b>
<b>Date of Appointment</b>	<b>2<sup>nd</sup> April 2021</b>
<b>Contact Details</b>	<b>MHA Monahans, 38-42 Newport Street, Swindon, SN1 3DR Tel: 01793 818300</b>

This report should be read in conjunction with the following Appendices:

1. Liquidator's Receipts and Payments Account.
2. Summary of case specific tasks.
3. Summary of Insolvency Rules 18.9 and 18.34: the information and challenge provisions.

**1. Introduction and Outcome of General Meeting**

Cawood Data Consultancy (CDC) Limited ('the company') was incorporated on 3<sup>rd</sup> March 1992 providing software consultancy. Following the cessation of its core business, the directors and shareholders took the decision to place the company into members' voluntary liquidation to realise the value of their shares.

A general meeting of the company was duly held on 2<sup>nd</sup> April 2021, at which Cawood Data Consultancy (CDC) Limited was placed into members' (solvent) voluntary liquidation and I, Steve Elliott was appointed Liquidator.

**2. Conduct of the Liquidation**

**2.1 Cash at Bank**

The balance on the company's accounts with Barclays Bank Plc totalled £42,464.34. Immediately upon my appointment, I authorised the directors to transfer the sum of £24,600.00 as a first cash distribution, further details of which are given under section 6, below.

All remaining funds were transferred to a new account opened in respect of the liquidation with Handelsbanken.

**2.2 Property**

The company owned a property at 28 Morse Street, Swindon, SN1 5QR, and land at the rear of 24 Goddard Avenue, Swindon, SN1 4HR. Both were distributed in specie to the shareholders on 6<sup>th</sup> April 2021 for the total sum of £150,000.00, as shown in section 6, below.

**2.3 Book Debts**

One book debt remained outstanding in the sum of £10,560.00 and was credited to the company bank account on 16<sup>th</sup> April 2021.

**2.4 VAT Refund**

The company's final VAT return to 1<sup>st</sup> April 2021 resulted in a refund of £183.60. This sum was received on 2<sup>nd</sup> September 2021.

## **2.5 Corporation Tax Refund**

A Corporation Tax refund in the sum of £56.07 was received on 3<sup>rd</sup> September 2021 following a claim for early settlement discount.

## **2.6 Directors' Loan Account**

The company's final accounts to 1<sup>st</sup> April 2021 showed a directors' loan account balance of £1,108.02, which was distributed in specie to the members on 7<sup>th</sup> September 2021

## **2.7 Unrealised Assets**

All assets as listed on the Declaration of Solvency have been realised.

## **3. Receipts & Payments Account**

My receipts and payments account for the entire period of liquidation is attached at Appendix 1 for your information. All figures on the account are shown net of VAT.

## **4. Payments**

### **4.1 Liquidator's Disbursements**

Various payments were made during the course of the winding up in respect of statutory requirements.

The sum of £156.00 was paid to AUA Insolvency Risk Services Limited for the Liquidator's Bond of Specific Penalty, the cost of which was based on the value of the assets under the Liquidator's control.

£270.00 was paid for advertising in the London Gazette at the outset of the liquidation to conform with the statutory requirements of the insolvency legislation.

My firm's AML and identity check requirements were carried out online at a cost of £13.35.

The sum of £80.00 was paid to the solicitors who witnessed the Declaration of Solvency using video technology.

Necessary expenses of the liquidation such as these that are recharged to the case at cost are classed as 'Category 1' disbursements. Approval is not required for Category 1 disbursements.

However, costs recharged to the case that are capable of including an element of profit or a share of overhead cost are classed as 'Category 2' disbursements and require members' approval. No category 2 disbursements have been recharged to this case.

### **4.2 Bank Charges**

£6.50 was charged by Barclays Bank Plc for normal account operation.

### **4.3 Liquidator's remuneration**

It had been agreed with the members that my remuneration would be fixed in the sum of £3,000.00 plus VAT and disbursements. A resolution confirming that was passed at the meeting of members held on 2<sup>nd</sup> April 2021.

The statutory provisions relating to remuneration are set out in the attached guide, 'A Members' Guide to Liquidators' Fees in England and Wales:

- <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

A guide to the nature of the tasks that are covered by each category of charging, together with specific detail regarding the work done on this particular case, is attached at Appendix 2.

### **4.4 Request for information and challenge to the Liquidator's remuneration and expenses**

Under Rule 18.9 of the Insolvency (England & Wales) Rules 2016, members have the right to request further information about my remuneration and expenses and, should they believe these costs are, in

all the circumstances, excessive, to challenge them under Rule 18.34. A summary of Rules 18.9 and 18.34 is attached at Appendix 3.

## 5. Creditors

The Declaration of Solvency showed liabilities to creditors totalling £7,118.00. Final agreed liabilities totalled £11,539.22 and were as follows:

The final year of trading from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021 gave rise to a Corporation Tax liability of £2,294.22

VAT of £6,683.00 was paid in respect of the pre-liquidation period from 1<sup>st</sup> January 2021 to 31<sup>st</sup> March 2021.

A total of £2,561.40 plus VAT was paid to my firm for the preparation of accounts for the year ending 1<sup>st</sup> April 2021 and Corporation Tax returns for the year ending 31<sup>st</sup> March 2021 and period ending 1<sup>st</sup> April 2021, and for the preparation of VAT returns to 31<sup>st</sup> March 2021 and 1<sup>st</sup> April 2021.

## 6. Distributions to the Members

The company had issued share capital of 10, £1 ordinary shares of which Michael Cawood and Wendy Johnson held 5 shares each.

A first distribution of £2,460.00 per £1 ordinary share was made to the shareholders immediately upon liquidation, on 2<sup>nd</sup> April 2021, amounting to a payment of £12,300.00 each.

A second distribution of £15,000.00 per share was made on 6<sup>th</sup> April 2021 and totalled £150,000.00. This comprised of a distribution in specie of property and land.

A third and final distribution of £1,470.70 per share was paid on 7<sup>th</sup> September 2021 and totalled £14,706.96. This comprised ash of £13,598.94 and a distribution in specie of the directors' loan account balance of £1,108.02.

The total distribution to shareholders during the course of the liquidation was therefore £189,306.96, or £18,930.70 per £1 ordinary share.


Shareholder	Shareholding £1 ordinary shares	1 <sup>st</sup> Distribution 2 <sup>nd</sup> April 2021 £2,460.00 per share £	2 <sup>nd</sup> Distribution 6 <sup>th</sup> April 2021 £15,000.00 per share £	3 <sup>rd</sup> & Final Distribution 7 <sup>th</sup> September 2021 £1,470.70 per share £	Total distribution £18,930.70 per share £
M Cawood	5	12,300.00	75,000.00	7,353.48	94,653.48
W Johnson	5	12,300.00	75,000.00	7,353.48	94,653.48
<b>Total</b>	<b>10</b>	<b>£24,600.00</b>	<b>£150,000.00</b>	<b>£14,706.96</b>	<b>£189,306.96</b>

## 7. Completion of the winding up

As all matters in relation to the liquidation had been concluded, I delivered my proposed final account to the company's members on 24<sup>th</sup> September 2021, together with notice under Rule 5.9 of the Insolvency (England & Wales) Rules 2016 that I intended to deliver my final account to the Registrar of Companies on 23<sup>rd</sup> November 2021.

As there were no objections from the members, the liquidation is now closed and I will be released as Liquidator under Section 171(6) of the Insolvency Act 1986 from the date my final account is delivered to the Registrar.

Dated: 23<sup>rd</sup> November 2021

  
Steve Elliott MIPA  
Liquidator

**Cawood Data Consultancy (CDC) Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 02/04/2021 To 23/11/2021 £	From 02/04/2021 To 23/11/2021 £
	<b>ASSET REALISATIONS</b>		
9,240.00	Book Debts	10,560.00	10,560.00
40,268.00	Cash at Bank	42,464.34	42,464.34
	Corporation Tax Refund	56.07	56.07
	Directors Loan Account	1,108.02	1,108.02
150,000.00	Property	150,000.00	150,000.00
	VAT Refund	183.60	183.60
		<u>204,372.03</u>	<u>204,372.03</u>
	<b>COST OF REALISATIONS</b>		
	AML Requirements - Smart Searches	13.35	13.35
	Bank Charges	6.50	6.50
	Liquidator's Remuneration	3,000.00	3,000.00
	Premium on Indemnity Bond	156.00	156.00
	Statutory Advertising	270.00	270.00
	Swearing Fee	80.00	80.00
		<u>(3,525.85)</u>	<u>(3,525.85)</u>
	<b>UNSECURED CREDITORS</b>		
(1,900.00)	Accrued Expenses	2,561.40	2,561.40
(2,407.00)	HMRC - Corporation Tax	2,294.82	2,294.82
(2,811.00)	HMRC - VAT	6,683.00	6,683.00
		<u>(11,539.22)</u>	<u>(11,539.22)</u>
	<b>DISTRIBUTIONS</b>		
(20.00)	1st: £2,460.00 per share	24,600.00	24,600.00
	2nd: £15,000.00 per share	150,000.00	150,000.00
	3rd and Final: £1,470.70 per share	14,706.96	14,706.96
		<u>(189,306.96)</u>	<u>(189,306.96)</u>
<u>192,370.00</u>		<u>(0.00)</u>	<u>(0.00)</u>
	<b>REPRESENTED BY</b>		
			<u><u>NIL</u></u>



Steve Elliott  
Liquidator



**Cawood Data Consultancy (CDC) Limited  
In Members' (Solvent) Voluntary Liquidation**

**Summary of work undertaken in the liquidation**

Time is recorded to a case in units and each unit comprises 6 minutes. Tasks include:

<b>Activity</b>	<b>Examples of Work</b>
<b>Administration &amp; Planning</b>	Case review and case diary management. Strategic planning and control. IPS set up and maintenance. Cashiering and accounting. Statutory matters - meetings, reports and returns, bonding.
<b>Asset Realisation</b>	Realisation of funds Liaising with the Bank
<b>Creditors</b>	Communication with HMRC Agreeing & settling any outstanding liabilities
<b>Members</b>	Distributions to the members

**Work carried out specific to the case**

**Administration & Planning**

- Filing Notice of Appointment, Declaration of Solvency and company resolutions at Companies House
- Advertising Notice of Appointment, Notice to Creditors and company resolutions in the London Gazette
- Notifying various HMRC offices of appointment
- Search of Pension Protection Fund website and accounts for any pension schemes in company's name
- Preparation and submission of post-appointment VAT return to recover VAT on liquidation expenses
- Regular file reviews
- Preparation of proposed final account and circulating to members
- Preparation of the final account, circulating to members and filing at Companies House

**Asset Realisation**

- Correspondence with bank to arrange transfer of funds to liquidation account
- Reconciling book debt funds received
- Distribution in specie of property and directors' loan account
- Securing HMRC refunds

**Creditors**

- Liaising with accountant to submit final accounts & tax return
- Submission of tax return for the period of liquidation
- Settlement of accrued expenses
- Correspondence with HMRC offices for clearance to conclude the winding up

**Members**

- Correspondence with and updates to the members
- Calculation and payment of distributions to the members

**Summary of Rules 18.9 & 18.34 of the Insolvency (England & Wales) Rules 1986**

**Members' requests for further information about a Liquidator's remuneration or expenses**

Under Rule 18.9, within 21 days of receipt of a progress report or proposed final account a member may request that the Liquidator provides further information about the remuneration and expenses set out in the report. A request must be in writing, and may be made by:

- members with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- any member with the permission of the court.

If the Liquidator refuses to provide the information requested within 14 days, any member has a further 21 days to apply to the court for an order requiring the Liquidator to comply.

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**Members' claim that remuneration is or other expenses are excessive**

Under Rule 18.34, where

- members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- any member with the permission of the court

believes that the remuneration and/or expenses of the Liquidator are excessive or that the basis of the Liquidator's remuneration is inappropriate, they may apply to the court provided certain conditions are met.

Any application must be made within 8 weeks of the applicant receiving the Liquidator's progress report or proposed final account which first reports the charging of the remuneration or the incurring of the expenses.

The court may dismiss the application if it considers that insufficient grounds are shown for a reduction. If the court considers the application is justified it must make one of the orders set out in Rule 18.36(4).

The costs of the application must be paid by the applicant unless the court orders otherwise.

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