

Unaudited Financial Statements
for the Year Ended 31 March 2016
for
Cawood Data Consultancy (CDC) Limited

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for the Year Ended 31 March 2016

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Cawood Data Consultancy (CDC) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS: M P Cawood
Ms W E Johnson

SECRETARY: Ms W E Johnson

REGISTERED OFFICE: 83 Goddard Avenue
SWINDON
Wiltshire
SN1 4HT

REGISTERED NUMBER: 02693064 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		338		-
Investment property	3		<u>120,000</u>		<u>120,000</u>
			120,338		120,000
CURRENT ASSETS					
Debtors	4	7,226		4,019	
Cash at bank		<u>93,765</u>		<u>88,082</u>	
		100,991		92,101	
CREDITORS					
Amounts falling due within one year	5	<u>32,431</u>		<u>30,093</u>	
NET CURRENT ASSETS			<u>68,560</u>		<u>62,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,898</u>		<u>182,008</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Revaluation reserve	7		(4,820)		(4,820)
Profit and loss account	7		<u>193,708</u>		<u>186,818</u>
SHAREHOLDERS' FUNDS			<u>188,898</u>		<u>182,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2016 and were signed on its behalf by:

M P Cawood - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting for Smaller Entities (FRSSE), no depreciation is provided in respect of the freehold investment property. The treatment is a departure from the Companies Act 2006 which requires all fixed assets to be depreciated. The directors consider that the calculation of annual depreciation would fail to give a true and fair view of the property's value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Rents received

Rent is recognised in the period to which it relates.

2. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2015	6,997	-	6,997
Additions	-	505	505
At 31 March 2016	<u>6,997</u>	<u>505</u>	<u>7,502</u>
DEPRECIATION			
At 1 April 2015	6,997	-	6,997
Charge for year	-	167	167
At 31 March 2016	<u>6,997</u>	<u>167</u>	<u>7,164</u>
NET BOOK VALUE			
At 31 March 2016	-	338	338
At 31 March 2015	-	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	
and 31 March 2016	<u>120,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>120,000</u>
At 31 March 2015	<u>120,000</u>

Included in cost or valuation of investment property is freehold land of £ 10,000 (2015 - £ 10,000) which is not depreciated.

Cost or valuation at 31 March 2016 is represented by:

	£
Valuation in 2012	(618)
Valuation in 2013	(4,202)
Cost	<u>124,820</u>
	<u>120,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2016	2015
	£	£
Cost	<u>124,820</u>	<u>124,820</u>

The investment property was valued on an open market basis on 31 March 2016 by the directors .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	4,903	2,724
Other debtors	<u>2,323</u>	<u>1,295</u>
	<u>7,226</u>	<u>4,019</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Taxation	18,835	18,728
Social security and other taxes	3,922	4,496
Directors' current accounts	7,555	4,798
Accrued expenses	<u>2,119</u>	<u>2,071</u>
	<u>32,431</u>	<u>30,093</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>10</u>	2015 £ <u>10</u>
10	Ordinary			

7. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2015	186,818	(4,820)	181,998
Profit for the year	75,390		75,390
Dividends	<u>(68,500)</u>		<u>(68,500)</u>
At 31 March 2016	<u>193,708</u>	<u>(4,820)</u>	<u>188,888</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £68,500 (2015 - £51,000) were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.