

REGISTERED NUMBER: 02692797 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013
FOR
STEWART LAWTON LIMITED**

THURSDAY



A52 *A2NJHWIA* #251
19/12/2013
COMPANIES HOUSE

STEWART LAWTON LIMITED

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FOR THE YEAR ENDED 30 JUNE 2013**

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STEWART LAWTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS:

S Lawton
D Lawton

SECRETARY:

Mrs Z L Lister

REGISTERED OFFICE:

York Road
Islington
Tadcaster
North Yorkshire
LS24 8EA

REGISTERED NUMBER:

02692797 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Arthur Wigglesworth

AUDITORS:

A Wigglesworth and Company Ltd
Chartered Accountants & Statutory Auditors
Springfield House
1 Albion Place
Doncaster
DN1 2EG

**REPORT OF THE INDEPENDENT AUDITORS TO
STEWART LAWTON LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Stewart Lawton Limited for the year ended 30 June 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Arthur Wigglesworth (Senior Statutory Auditor)
for and on behalf of A Wigglesworth and Company Ltd
Chartered Accountants & Statutory Auditors
Springfield House
1 Albion Place
Doncaster
DN1 2EG

Date 13/12/2013

STEWART LAWTON LIMITED (REGISTERED NUMBER: 02692797)

**ABBREVIATED BALANCE SHEET
30 JUNE 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	393,696	406,015
CURRENT ASSETS			
Stocks		929,097	767,333
Debtors	3	884,212	690,616
Cash at bank and in hand		293,969	239,862
		<u>2,107,278</u>	<u>1,697,811</u>
CREDITORS			
Amounts falling due within one year		<u>335,461</u>	<u>236,772</u>
NET CURRENT ASSETS		<u>1,771,817</u>	<u>1,461,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,165,513</u>	<u>1,867,054</u>
PROVISIONS FOR LIABILITIES		<u>6,023</u>	<u>6,377</u>
NET ASSETS		<u><u>2,159,490</u></u>	<u><u>1,860,677</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		188,397	192,679
Profit and loss account		<u>1,970,993</u>	<u>1,667,898</u>
SHAREHOLDERS' FUNDS		<u><u>2,159,490</u></u>	<u><u>1,860,677</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10/12/13 and were signed on its behalf by


S Lawton - Director


D Lawton - Director

The notes form part of these abbreviated accounts

STEWART LAWTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

No provision has been made for Corporation Tax on capital gains that would be payable if revalued properties were sold at their revalued amount

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

STEWART LAWTON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2012	648,834
Additions	2,449
	<u>651,283</u>
At 30 June 2013	651,283
DEPRECIATION	
At 1 July 2012	242,819
Charge for year	14,768
	<u>257,587</u>
At 30 June 2013	257,587
NET BOOK VALUE	
At 30 June 2013	<u>393,696</u>
At 30 June 2012	<u>406,015</u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £635,883 (2012 - £494,059)

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 June 2013 and 30 June 2012

	2013 £	2012 £
S Lawton		
Balance outstanding at start of year	494,059	496,144
Amounts advanced	46,639	249,620
Amounts repaid	-	(251,705)
Balance outstanding at end of year	<u>540,698</u>	<u>494,059</u>

STEWART LAWTON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013**

5 TRANSACTIONS WITH DIRECTORS - continued

D Lawton

Balance outstanding at start of year	-	-
Amounts advanced	26,612	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>26,612</u>	<u>-</u>

Interest has been charged on amounts loaned to the directors at HM Revenue & Customs approved rate for beneficial loans. During the year, the interest charged by the company amounted to £21,113 (2012 - £19,857). These amounts are included in the balances disclosed above.

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Lawton.