

Registered Number 02692451

TITAN NORTHERN LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	10,216	13,336
		<u>10,216</u>	<u>13,336</u>
Current assets			
Stocks		21,528	29,590
Debtors		339,856	176,692
Cash at bank and in hand		418,248	551,542
		<u>779,632</u>	<u>757,824</u>
Creditors: amounts falling due within one year		<u>(308,950)</u>	<u>(275,651)</u>
Net current assets (liabilities)		<u>470,682</u>	<u>482,173</u>
Total assets less current liabilities		<u>480,898</u>	<u>495,509</u>
Provisions for liabilities		<u>(1,921)</u>	<u>(2,518)</u>
Total net assets (liabilities)		<u>478,977</u>	<u>492,991</u>
Capital and reserves			
Called up share capital	3	202	202
Share premium account		19,998	19,998
Profit and loss account		458,777	472,791
Shareholders' funds		<u>478,977</u>	<u>492,991</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2014

And signed on their behalf by:

DAVID JENNINGS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings - 20% Reducing balance

Motor Vehicles - 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	65,966
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>65,966</u>
Depreciation	
At 1 April 2013	52,630
Charge for the year	3,120
On disposals	-
At 31 March 2014	<u>55,750</u>
Net book values	
At 31 March 2014	<u>10,216</u>
At 31 March 2013	<u>13,336</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
2 C Ordinary shares of £1 each	2	2

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