

**Abbreviated Accounts for the Year Ended 31 October 2012**

**for**

**County Home Furnishings Limited**



**J.P.B. Harris & Co.**  
**Chartered Accountants**  
**Registered Auditors**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2012**

|   | <b>Page</b> |
|---|-------------|
| <b>Company Information</b>  | <b>1</b>    |
| <b>Report of the Independent Auditors on the Abbreviated Accounts</b> | <b>2</b>    |
| <b>Abbreviated Balance Sheet</b>                                      | <b>3</b>    |
| <b>Notes to the Abbreviated Accounts</b>                              | <b>4</b>    |

**Company Information  
for the Year Ended 31 October 2012**

**DIRECTORS:**

S J Crompton  
Rajiv J Virani

**SECRETARY:**

Rajiv J Virani

**REGISTERED OFFICE:**

Units 3 and 4 Tallow Way  
Fairhills Road Industrial Park  
Fairhills Road  
Irlam  
MANCHESTER  
M33 6RJ

**REGISTERED NUMBER**

02691692 (England and Wales)

**AUDITORS:**

J P B Harris & Co  
Chartered Accountants  
& Statutory Auditors  
Harmle House  
54 St Marys Lane  
Upminster  
Essex  
RM14 2QP

**Report of the Independent Auditors to  
County Home Furnishings Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of County Home Furnishings Limited for the year ended 31 October 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



A S Robinson FCA (Senior Statutory Auditor)  
for and on behalf of J P B Harris & Co  
Chartered Accountants  
& Statutory Auditors  
Harmile House  
54 St Marys Lane  
Upminster  
Essex  
RM14 2QP

Date 5 April 2013

County Home Furnishings Limited

Abbreviated Balance Sheet  
31 October 2012

|  | Notes | 31 10 12<br>£  | £              | 31 10 11<br>£  | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Investments                                  | 2     |                | 51,952         |                | 46,984         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 400,000        |                | 613,809        |                |
| Cash at bank                                 |       | 114,588        |                | 103,323        |                |
|  |       | <u>514,588</u> |                | <u>717,132</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>2,489</u>   |                | <u>102,150</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>512,099</u> |                | <u>614,982</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>564,051</u> |                | <u>661,966</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 10,000         |                | 10,000         |
| Profit and loss account                      |       |                | 554,051        |                | 651,966        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>564,051</u> |                | <u>661,966</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 April 2013 and were signed on its behalf by

  
Rajiv J Virani - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2012**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a subsidiary company

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Investments**

Unlisted investments are shown in the balance sheet at cost after provision for any permanent impairment in value

**Corresponding amounts**

The corresponding amounts have been amended to reflect the reclassification of the company's investments as a fixed asset, rather than as a current asset as was the case in prior years

**2 FIXED ASSET INVESTMENTS**

|                       | Investments<br>other<br>than<br>loans<br>£ |
|-----------------------|--|
| <b>COST</b>           |  |
| At 1 November 2011    | 46,984                                     |
| Additions             | 4,968                                      |
|                       | <hr/>                                      |
| At 31 October 2012    | 51,952                                     |
|                       | <hr/>                                      |
| <b>NET BOOK VALUE</b> |  |
| At 31 October 2012    | 51,952                                     |
|                       | <hr/>                                      |
| At 31 October 2011    | 46,984                                     |
|                       | <hr/>                                      |

**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | 31 10 12<br>£ | 31 10 11<br>£ |
|---|----------|------------------|---------------|---------------|
| 10,000                                    | Ordinary | £1               | <u>10,000</u> | <u>10,000</u> |

**4 ULTIMATE PARENT COMPANY**

Rapport Holdings Limited is regarded by the directors as being the company's ultimate parent company