

Abbreviated Accounts for the Year Ended 31 October 2011

for

County Home Furnishings Limited



J.P.B. Harris & Co.
Chartered Accountants
Registered Auditors

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2011**

| | Page |
|---|-------------|
| Company Information | 1 |
| Report of the Independent Auditors on the Abbreviated Accounts | 2 |
| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Accounts | 4 |

**Company Information
for the Year Ended 31 October 2011**

DIRECTORS:

S J Crompton
Rajiv J Virani

SECRETARY:

Rajiv J Virani

REGISTERED OFFICE:

Units 3 and 4 Tallow Way
Fairhills Road Industrial Park
Fairhills Road
Irlam
MANCHESTER
M33 6RJ

REGISTERED NUMBER:

02691692 (England and Wales)

AUDITORS:

J P B Harris & Co
Chartered Accountants
& Statutory Auditors
Harmle House
54 St Marys Lane
Upminster
Essex
RM14 2QP

**Report of the Independent Auditors to
County Home Furnishings Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of County Home Furnishings Limited for the year ended 31 October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

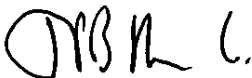
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



A S Robinson FCA (Senior Statutory Auditor)
for and on behalf of J P B Harris & Co
Chartered Accountants
& Statutory Auditors
Harmle House
54 St Marys Lane
Upminster
Essex
RM14 2QP

Date 12 April 2012

County Home Furnishings Limited

**Abbreviated Balance Sheet
31 October 2011**

| | Notes | 31.10 11 £ | 31 10 10 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | | 613,809 | 779,361 |
| Investments | | 46,984 | 42,016 |
| Cash at bank | | 103,323 | 656 |
| | | <u>764,116</u> | <u>822,033</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 2 | 102,150 | 74,974 |
| NET CURRENT ASSETS | | <u>661,966</u> | <u>747,059</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>661,966</u> | <u>747,059</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Profit and loss account | | 651,966 | 737,059 |
| SHAREHOLDERS' FUNDS | | <u>661,966</u> | <u>747,059</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 April 2012 and were signed on its behalf by


Rajiv J Virani - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a subsidiary company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax together with rents receivable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Rental income

Rentals received under operating leases are charged to the profit and loss account on a straight line over the period of the lease.

2 CREDITORS

Creditors include an amount of £0 (31 10 10 - £2,637) for which security has been given

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 31 10.11 £ | 31 10 10 £ |
|--------|----------|------------------|---------------|---------------|
| 10,000 | Ordinary | £1 | <u>10,000</u> | <u>10,000</u> |

4 ULTIMATE PARENT COMPANY

In the opinion of the directors the ultimate parent company is Rapport Holdings Limited