

The British Comedy Society

(Limited by guarantee)

Directors' report and financial statements

for the year ended 30 April 1995

Registered number 2691648



The British Comedy Society

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Directors' report and financial statements

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General information

Directors

J Roberton (Chairman)
J Gatenby
G Hughes
M Bright
D Fitzgerald
D Lee
B Highley

Auditors

KPMG
8 Salisbury Square
London EC4Y 8BB

Bankers

Caledonian Bank Plc
8 St. Andrews Square
Edinburgh
EH2 2PP

The British Comedy Society

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Directors' report

The directors present their annual report and the audited financial statements for the year ended 30 April 1995.

Change of name

On 1 May 1995, the company changed its name from The Dead Comics Society Limited to The British Comedy Society Limited.

Principal activities

The principal activity of the Company during the year was to commemorate deceased British comedians by erecting commemorative plaques at their past homes. By doing so, the company raised funds for various charities.

Plaques were unveiled in memory of Kenneth Williams, Arthur Lowe, John Le Mesurier and Gerald Thomas.

Fund raising activities were organised around these occasions and the money raised was donated to the Dead Comics Charitable Trust which principally donates money to the charities, the Grand Order of Water Rats, A.S.P.I.R.E. and the British Heart Foundation.

Results for the year

The company incurred a loss of £7,634 which has been carried forward. The retained loss was subsequently covered by monies received after the year end and relating to an event held during the year.

Proposed dividend

The directors do not recommend the payment of a dividend.

Significant changes in fixed assets

There are no fixed assets held by the company.

Directors

The directors of the company during the year were as follows:

J Robertson	(Chairman)
D Graham	(resigned 15 December 1994)
D Fitzgerald	
J Gatenby	
L Waumsley	(resigned 15 December 1994)
G Hughes	
A Marks	(resigned 15 December 1994)
C Parsons	(resigned 15 December 1994)
M Bright	
D Lee	
B Highley	

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Directors' report

Political and charitable contributions

Donations to UK charities amounted to £14,475.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Auditors

On 6 February 1995 our auditors changed the name under which they practise to KPMG and, accordingly, have signed their report in their new name.

By order of the board



J Gatenby
Director



PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Report of the auditors to the members of The British Comedy Society

We have audited the financial statements on pages 5 to 8.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the company's affairs as at 30 April 1995 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG

KPMG
Chartered Accountants
Registered Auditors

29 May 1996

The British Comedy Society

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Profit and loss account for the year ended 30 April 1995

	Note	1995	1994
		£	£
Turnover			
Fundraising income		46,526	30,297
Donations		5,147	350
Membership subscriptions		1,500	1,150
		<u>53,173</u>	<u>31,797</u>
Expenditure			
Grants to charities		14,475	14,905
Merchandising expenditure		4,503	7,790
Fund raising expenses		34,382	6,137
Administrative expenses		7,447	3,047
		<u>(60,807)</u>	<u>(31,879)</u>
Loss for the year	2	(7,634)	(82)
Loss brought forward		(707)	(625)
Loss carried forward		<u>(8,341)</u>	<u>(707)</u>

The company has no recognised loss other than the loss for the year.

All income and expenditure incurred by the company arose from continuing operations.

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Balance sheet

at 30 April 1995

	Note	1995 £	1994 £
Current assets			
Debtors	5	49	4,049
Cash at bank		1,253	3,106
		<u>1,302</u>	<u>7,155</u>
Creditors: amounts falling due within one year	6	(6,931)	(7,862)
Provisions for liabilities	7	(2,712)	-
Net liabilities		<u>(8,341)</u>	<u>(707)</u>
Accumulated loss		<u>(8,341)</u>	<u>(707)</u>

These financial statements were approved by the board of directors on
were signed on its behalf by:

and



J Gatenby
Director



The notes on pages 7 and 8 form part of these financial statements.

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Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. Membership subscriptions and donations are accounted for on a cash received basis.

Financial reporting standard number 1

The company is exempt from including a cash flow statement as part of its financial statements on the grounds that it is a small reporting entity.

Fixed assets and depreciation

The company does not hold any fixed assets.

2 Loss on ordinary activities

	1995	1994
	£	£
<i>Loss is stated after charging</i>		
Auditors' remuneration	-	-

3 Remuneration of directors

D Graham received fees of £2,351 and has claimed further fees of £2,308. In the year to 30 April 1994 he received £1,528.

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Notes (continued)

4 Staff numbers and costs

The company had no employees during the year.

5 Debtors

	1995 Due within one year £	1994 Due within one year £
Prepayments and accrued income	<u>49</u>	<u>4,049</u>

6 Creditors: amounts falling due within one year

	1995 £	1994 £
Other creditors	459	816
Accruals and deferred income	<u>6,472</u>	<u>7,046</u>
	<u>6,931</u>	<u>7,862</u>

7 Provisions for liabilities

A provision has been made in respect of a claim made by an ex-director in respect of a dispute following his resignation.

8 Reconciliation of movements in shareholders' accumulated losses

	£
At beginning of the year	(707)
Retained deficit for the year	<u>(7,634)</u>
At end of the year	<u>(8,341)</u>

9 Share capital

The company is limited by guarantee and therefore has no share capital. The liability of the members of the company is limited to £1 each.