

COMPANY REGISTRATION NUMBER 02691648

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2016**

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COMPANIES HOUSE

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2016

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**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

A Brown
Ms G Jamieson
D J Fitzgerald
G B Hughes
J E Wharham
J J Hanley
J L Gatenby

Company secretary

G B Hughes

Registered office

37 Langbourne Avenue
London
N6 6PS

Accountants

Turpin Barker Armstrong
Chartered Certified Accountants
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Bankers

Wesleyan Bank Limited
PO Box 3420
Colmore Circus
Birmingham
B4 6AE

THE BRITISH COMEDY SOCIETY COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2016

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of holding various events to preserve and foster the tradition of British comedy and, in so doing, to raise funds for charity.

DIRECTORS

The directors who served the company during the year were as follows:

A Brown
Ms G Jamieson
D J Fitzgerald
G B Hughes
J E Wharham
J J Hanley
J L Gatenby

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
37 Langbourne Avenue
London
N6 6PS

Signed on behalf of the directors



J L GATENBY
Director

Approved by the directors on **18 NOV 2016**

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2016

	Note	2016 £	2015 £
TURNOVER		1,961	—
Cost of sales		<u>2,214</u>	<u>—</u>
GROSS LOSS		(253)	—
Administrative expenses		<u>13</u>	<u>13</u>
OPERATING LOSS		(266)	(13)
Interest receivable		<u>2</u>	<u>1</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(264)	(12)
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		(264)	(12)
Balance brought forward		<u>1,514</u>	<u>1,526</u>
Balance carried forward		<u>1,250</u>	<u>1,514</u>

The notes on pages 6 to 7 form part of these financial statements.

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 APRIL 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Cash at bank		1,263		1,540
CREDITORS: Amounts falling due within one year	2	13		26
NET CURRENT ASSETS			1,250	1,514
TOTAL ASSETS LESS CURRENT LIABILITIES			1,250	1,514
RESERVES	5			
Profit and loss account			1,250	1,514
MEMBERS' FUNDS			1,250	1,514

The Balance sheet continues on the following page.
The notes on pages 6 to 7 form part of these financial statements.

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

30 APRIL 2016

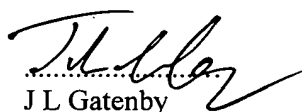
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on ...**18 NOV 2016**... and are signed on their behalf by:


J L Gatenby

Company Registration Number: 02691648

The notes on pages 6 to 7 form part of these financial statements.

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Stock

Stock with a net realisable value of £11,750 (2015 - £11,500), as estimated by the directors, was held at the year-end. The stock concerned is a collection of various items which were donated to the company which have a negligible cost to the company, therefore stock has not been included in the balance sheet.

2. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	<u>13</u>	<u>26</u>

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2016

4. GOING CONCERN

The financial statements have been prepared on the going concern basis as the company has received assurances from its directors and shareholders that they will ensure that the company has adequate resources to pay its debts as they fall due for a period no less than twelve months from the date of approval of these financial statements.

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. Members of the company undertake to contribute to the assets of the company in the event of it being wound up as may be required by not exceeding £1 each.

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 APRIL 2016

The following pages do not form part of the statutory financial statements.

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD
OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF THE BRITISH COMEDY SOCIETY**

YEAR ENDED 30 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The British Comedy Society for the year ended 30 April 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of The British Comedy Society, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The British Comedy Society and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Comedy Society and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The British Comedy Society has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The British Comedy Society. You consider that The British Comedy Society is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The British Comedy Society. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

 BSc (Hons) FCCA

For TURPIN BARKER ARMSTRONG
Chartered Certified Accountants

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

29/11/16