

COMPANY REGISTRATION NUMBER 02691648

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
30 APRIL 2013**



TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2013

CONTENTS	PAGE
Officers and professional advisers	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Accountants' report to the directors	8
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

J Hogg
D J Fitzgerald
G B Hughes
J E Wharham
J J Hanley
J L Gatenby

Company secretary

G B Hughes

Registered office

37 Langbourne Avenue
London
N6 6PS

Accountants

Turpin Barker Armstrong
Chartered Certified Accountants
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Bankers

Wesleyan Bank Limited
PO Box 3420
Colmore Circus
Birmingham
B4 6AE

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2013

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of holding various events to preserve and foster the tradition of British comedy and, in so doing, to raise funds for charity

DIRECTORS

The directors who served the company during the year were as follows

J Hogg
D J Fitzgerald
G B Hughes
J E Wharham
J J Hanley
J L Gatenby

J Hogg was appointed as a director on 30 January 2013
D J Fitzgerald was appointed as a director on 30 January 2013

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Registered office
37 Langbourne Avenue
London
N6 6PS

Signed on behalf of the directors



J L GATENBY
Director

Approved by the directors on 20/4/2013

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2013

	Note	2013 £	2012 £
TURNOVER		650	14,957
Cost of sales		<u>509</u>	<u>17,759</u>
GROSS PROFIT/(LOSS)		141	(2,802)
Administrative expenses		<u>53</u>	<u>44</u>
OPERATING PROFIT/(LOSS)	2	88	(2,846)
Interest receivable		<u>3</u>	<u>2</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		91	(2,844)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		91	(2,844)
Balance brought forward		<u>1,543</u>	<u>4,387</u>
Balance carried forward		<u>1,634</u>	<u>1,543</u>

The notes on pages 5 to 6 form part of these financial statements

THE BRITISH COMEDY SOCIETY COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors	3	55	420
Cash at bank		<u>1,631</u>	<u>10,892</u>
		1,686	11,312
CREDITORS: Amounts falling due within one year	4	<u>52</u>	<u>9,769</u>
NET CURRENT ASSETS		<u>1,634</u>	<u>1,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,634</u>	<u>1,543</u>
RESERVES	6		
Profit and loss account		<u>1,634</u>	<u>1,543</u>
MEMBERS' FUNDS		<u>1,634</u>	<u>1,543</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 20/11/2013, and are signed on their behalf by



J L GATENBY

Company Registration Number 02691648

The notes on pages 5 to 6 form part of these financial statements

THE BRITISH COMEDY SOCIETY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2013 £	2012 £
Directors' remuneration	—	—

3. DEBTORS

	2013 £	2012 £
Trade debtors	55	—
Other debtors	—	420
	<u>55</u>	<u>420</u>

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2013

4. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	52	6,069
Other creditors	—	3,700
	<u>52</u>	<u>9,769</u>

5. RELATED PARTY TRANSACTIONS

Stock with a net realisable value of £11,898 (2011 - £12,338), as estimated by the directors, was held at the year-end. The stock concerned is a collection of various items which were donated to the company which have a negligible cost to the company, therefore stock has not been included in the balance sheet.

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. Members of the company undertake to contribute to the assets of the company in the event of it being wound up as may be required by not exceeding £1 each.

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 APRIL 2013

The following pages do not form part of the statutory financial statements

**THE BRITISH COMEDY SOCIETY
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE BRITISH
COMEDY SOCIETY**

YEAR ENDED 30 APRIL 2013

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 April 2013,

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Bradley Suckling

for **BRADLEY SUCKLING BSC(CHINE) FCCA**
TURPIN BARKER ARMSTRONG
Chartered Certified Accountants

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

22/11/2013