

**Registration Number 02691013  
(England and Wales)**

**Omega Print Services Limited**  
**Directors' Report and Financial Statements**  
**for the year ended 28 February 2004**



## **Omega Print Services Limited**

### **Company Information**

Directors	Jeremy Steven Smith Alexandra Julia Boatwright-Smith
Secretary	Peter Rose
Company Number	02691013
Registered Office	7 - 11 Woodcote Road Wallington Surrey SM6 0LH
Business Address	1st Floor, Block B Morelands Building 5 Old Street London EC1V 9HL
Bankers	Barclays Bank Plc 543 Norwood Road West Norwood London SE27 9DW

## **Omega Print Services Limited**

### **Contents**

	<b>Page</b>
Directors' Report	<b>1</b>
Profit and Loss Account	<b>2</b>
Balance Sheet	<b>3 - 4</b>
Notes to the Financial Statements	<b>5 - 7</b>

# **Omega Print Services Limited**

## **Directors' Report for the year ended 28 February 2004**

The directors present their report and the financial statements for the year ended 28 February 2004.

### **Principal Activity**

The principal activity of the company continues to be that of printers.

### **Directors and their Interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	28 February 2004	1 March 2003
Jeremy Steven Smith	1	1
Alexandra Julia Boatwright-Smith	1	1

### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 14/5/04 and signed on its behalf by:

**Peter Rose**  
**Secretary**



**Omega Print Services Limited**

**Profit and Loss Account  
for the year ended 28 February 2004**

		<b>2004</b>	<b>2003</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	73,850	45,223
Cost of sales		(53,993)	(38,147)
<b>Gross profit</b>		<u>19,857</u>	<u>7,076</u>
Administrative expenses		(4,648)	(9,483)
<b>Retained profit/(loss) for the year</b>		<u>15,209</u>	<u>(2,407)</u>
Retained profit brought forward		<u>23,451</u>	<u>25,858</u>
<b>Retained profit carried forward</b>		<u><u>38,660</u></u>	<u><u>23,451</u></u>

**The notes on pages 5 to 7 form an integral part of these financial statements.**

# Omega Print Services Limited

## Balance Sheet as at 28 February 2004

		2004		2003	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	5		1,494		753
<b>Current Assets</b>					
Debtors	6	93,062		72,544	
Cash at bank and in hand		272		134	
		<u>93,334</u>		<u>72,678</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(56,166)</u>		<u>(49,978)</u>	
<b>Net Current Assets</b>			<u>37,168</u>		<u>22,700</u>
<b>Total Assets Less Current Liabilities</b>			<u>38,662</u>		<u>23,453</u>
<b>Capital and Reserves</b>					
Called up share capital	8		2		2
Profit and loss account			<u>38,660</u>		<u>20,769</u>
<b>Shareholders' Funds</b>			<u>38,662</u>		<u>20,771</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**Omega Print Services Limited**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 28 February 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2004 and

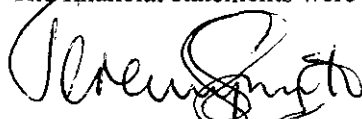
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 14/5/04 and signed on its behalf by:

  
**Jeremy Steven Smith**  
**Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## Omega Print Services Limited

### Notes to the Financial Statements for the year ended 28 February 2004

#### 1. Accounting Policies

##### 1.1. Accounting convention

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment                      -     25% on written down value

##### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating profit/(loss)

	2004	2003
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	498	251

#### 4. Directors' emoluments

There were no employees during the year apart from the directors.

	2004	2003
	£	£
Remuneration and other benefits	-	5,000



# Omega Print Services Limited

## Notes to the Financial Statements for the year ended 28 February 2004

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### 5. Tangible fixed assets

	Plant and equipment	Total
	£	£
<b>Cost</b>		
At 1 March 2003	5,764	5,764
Additions	1,239	1,239
At 28 February 2004	<u>7,003</u>	<u>7,003</u>
<b>Depreciation</b>		
At 1 March 2003	5,011	5,011
Charge for the year	498	498
At 28 February 2004	<u>5,509</u>	<u>5,509</u>
<b>Net book values</b>		
At 28 February 2004	<u>1,494</u>	<u>1,494</u>
At 28 February 2003	<u>753</u>	<u>753</u>

### 6. Debtors

	2004 £	2003 £
Trade debtors	<u>93,062</u>	<u>72,544</u>

### 7. Creditors: amounts falling due within one year

	2004 £	2003 £
Trade creditors	15,953	6,613
Other taxes and social security costs	1,788	1,118
Directors' accounts	36,725	40,547
Accruals	1,700	1,700
	<u>56,166</u>	<u>49,978</u>

**Omega Print Services Limited**

**Notes to the Financial Statements  
for the year ended 28 February 2004**

..... continued

<b>8. Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>