

**CELISTA LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

TUESDAY



\*A594SXC\*

A14

14/06/2016

#339

COMPANIES HOUSE

**CELISTA LIMITED**  
Registered number: 02690985

**Abbreviated balance sheet  
as at 31 March 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		38,596		40,348
<b>CURRENT ASSETS</b>					
Stocks		15,897		15,897	
Debtors		6,675		33,600	
Cash at bank		166,171		106,169	
		<u>188,743</u>		<u>155,666</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(48,649)</u>		<u>(54,565)</u>	
<b>NET CURRENT ASSETS</b>			<u>140,094</u>		<u>101,101</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>178,690</u>		<u>141,449</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			178,688		141,447
<b>SHAREHOLDERS' FUNDS</b>			<u>178,690</u>		<u>141,449</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 June 2016



**Jane Jukes**  
Director

The notes on pages 2 to 3 form part of these financial statements.

---

## CELISTA LIMITED

---

### Notes to the abbreviated accounts for the year ended 31 March 2016

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

The turnover shown in the profit and loss account represents licence fees and ground rents receivable, and plant room sales during the year.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Property	-	To reduce the value of the head lease to its estimated residual value
Furniture & equipment	-	15% straight line

##### 1.4 Stocks

Property developed with a view to resale is identified as stock and stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes the cost of development, including directly attributable fees and expenses.

##### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### 1.6 Deferred taxation

Deferred tax is provided in full on material timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and legislation. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

Deferred tax assets are recognised only to the extent that it is regarded as more likely than not that they will be recovered. On the ground of immateriality deferred tax assets and liabilities are not discounted.

---

CELISTA LIMITED

---

Notes to the abbreviated accounts  
for the year ended 31 March 2016

---

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	102,411
<b>Depreciation</b>	
At 1 April 2015	62,063
Charge for the year	1,752
At 31 March 2016	63,815
<b>Net book value</b>	
At 31 March 2016	38,596
At 31 March 2015	40,348

3. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	2