

**PLANNED MAINTENANCE
MOBILE SERVICES LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2003



Company no 2690908

PLANNED MAINTENANCE MOBILE SERVICES LIMITED

FINANCIAL STATEMENTS

For the year ended 31 DECEMBER 2003

Company registration number: 2690908

Registered office: 12 - 14 Lombard Road
London
SW11 3AY

Directors: A C Stevens
J F Howlett
G N Tizard

Secretary: G N Tizard

PLANNED MAINTENANCE MOBILE SERVICES LIMITED

FINANCIAL STATEMENTS

For the year ended 31 DECEMBER 2003

INDEX

PAGE

Report of the directors	1
Balance sheet	2
Notes to the financial statements	3

PLANNED MAINTENANCE MOBILE SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 31 December 2003.

Business review

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the holding company, Planned Maintenance Engineering Limited.

Directors and their interests

The directors who served during the year were as stated below:

A C Stevens
J F Howlett
G N Tizard

None of the above held shares or had any rights to subscribe for shares in the company during the year. Mr A C Stevens held shares in the ultimate parent undertaking, Planned Maintenance Group Limited, and his shareholding is shown in the financial statements of that company.

Directors' responsibilities for the financial statements

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



G N Tizard
Secretary
29 March 2004

PLANNED MAINTENANCE MOBILE SERVICES LIMITED

BALANCE SHEET AT 31 DECEMBER 2003

	Note	2003 £	2002 £
Current assets			
Amount due from parent undertaking		<u>10,000</u>	<u>10,000</u>
Capital and reserves			
Called up share capital	2	<u>10,000</u>	<u>10,000</u>
Shareholders' funds	3	<u>10,000</u>	<u>10,000</u>

For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

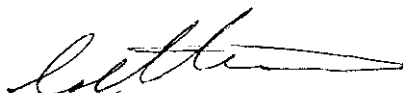
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board of Directors on 29 March 2004

A C Stevens - Director



G N Tizard - Director



The accompanying accounting policies and notes form an integral part of these financial statements.

PLANNED MAINTENANCE MOBILE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 DECEMBER 2003

1 ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention.

2 SHARE CAPITAL

	2003 £	2002 £
Authorised		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up but not paid		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

3 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2003 £	2002 £
Shareholders' funds at 1 January 2003 and 31 December 2003	<u>10,000</u>	<u>10,000</u>

4 ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking and ultimate controlling related party is Planned Maintenance Group Limited, a company registered in England and Wales, by virtue of its 100% interest in the share capital of the company's immediate parent undertaking, Planned Maintenance Engineering Limited. Planned Maintenance Group Limited is the only company preparing group financial statements.

The company is exempt from Financial Reporting Standard No 8 from disclosing transactions with other group undertakings as a 100% owned subsidiary.