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**SILVERBIRD SONGS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 JUNE 2020**

**SILVERBIRD SONGS LIMITED**  
**REGISTERED NUMBER: 02690638**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

Note	2020 £	2019 £
<b>Current assets</b>		
Debtors: amounts falling due within one year	4 <b>575,353</b>	555,989
Cash at bank and in hand	5 <b>134,552</b>	89,610
	<b>709,905</b>	645,599
Creditors: amounts falling due within one year	6 <b>(307,278)</b>	(276,059)
<b>Net current assets</b>	<b>402,627</b>	369,540
<b>Total assets less current liabilities</b>	<b>402,627</b>	369,540
<b>Net assets</b>	<b>402,627</b>	369,540
<b>Capital and reserves</b>		
Called up share capital	2	2
Profit and loss account	<b>402,625</b>	369,538
	<b>402,627</b>	369,540

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 March 2021.

**G H Sayer**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## SILVERBIRD SONGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

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#### 1. General information

Silverbird Songs Limited is a private company limited by shares, incorporated in England (Registered number 02690638). The registered office address is 64 New Cavendish Street, London, W1G 8TB.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors are of the opinion that they will be able to raise and provide financial support to the company, which will have sufficient funds to meet its obligations. Potential source of uncertainty noted by the directors is the COVID-19 Pandemic. However at the date of this report, it is not possible to reliably determine the effects that this will have on the company. Accordingly the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

##### 2.3 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

##### Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

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**2. Accounting policies (continued)**

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.8 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

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SILVERBIRD SONGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

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3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

4. Debtors

	2020 £	2019 £
Trade debtors	-	39
Other debtors	524,542	525,142
Prepayments and accrued income	50,811	30,808
	<u>575,353</u>	<u>555,989</u>

5. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	134,552	89,610
	<u>134,552</u>	<u>89,610</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	7,761	1,542
Other creditors	298,517	273,517
Accruals and deferred income	1,000	1,000
	<u>307,278</u>	<u>276,059</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.