

COMPANY REGISTRATION NUMBER: 02690531

ANASTASIA LIGHTING LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 April 2018

ANASTASIA LIGHTING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

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ANASTASIA LIGHTING LIMITED

BALANCE SHEET

30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	2,450	1,552
Current assets			
Stocks	6	800	800
Debtors	7	33,424	76,874
Cash at bank and in hand		84,881	72,204
		<u>119,105</u>	<u>149,878</u>
Creditors: amounts falling due within one year	8	<u>(114,184)</u>	<u>(121,140)</u>
Net current assets		<u>4,921</u>	<u>28,738</u>
Total assets less current liabilities		<u>7,371</u>	<u>30,290</u>
Provisions			
Taxation including deferred tax		<u>(465)</u>	<u>(131)</u>
Net assets		<u>6,906</u>	<u>30,159</u>
Capital and reserves			
Called up share capital	10	200	200
Profit and loss account		<u>6,706</u>	<u>29,959</u>
Shareholders funds		<u>6,906</u>	<u>30,159</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 22 November 2018 , and are signed on behalf of the board by:

C J Price

Director

H R Price

Director

Company registration number: 02690531

ANASTASIA LIGHTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 35 Westgate, Huddersfield, HD1 1PA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Any exchange differences are dealt with through the profit and loss account.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	20% straight line
Motor vehicle	-	25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicle £	Total £
Cost			
At 1 May 2017	16,258	10,000	26,258
Additions	1,624	—	1,624
	-----	-----	-----
At 30 April 2018	17,882	10,000	27,882
	-----	-----	-----
Depreciation			
At 1 May 2017	15,268	9,438	24,706
Charge for the year	585	141	726
	-----	-----	-----
At 30 April 2018	15,853	9,579	25,432
	-----	-----	-----
Carrying amount			
At 30 April 2018	2,029	421	2,450
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At 30 April 2017	990	562	1,552
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6. Stocks

	2018	2017
	£	£
Finished goods held for resale	800	800

7. Debtors

	2018	2017
	£	£
Trade debtors	22,645	75,194
Prepayments and accrued income	10,779	1,680
	33,424	76,874

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	40,282	31,334
Accruals and deferred income	22,207	21,718
Corporation tax	10,182	18,243
Social security and other taxes	8,907	26,666
Directors' loan accounts	32,606	23,179
	114,184	121,140

9. Deferred tax

The deferred tax included in the balance sheet is as follows:

	2018	2017
	£	£
Included in provisions	465	131

The deferred tax account consists of the tax effect of timing differences in respect of:

	2018	2017
	£	£
Accelerated capital allowances	465	131

10. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	200	200.00	200	200.00

11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Later than 1 year and not later than 5 years	10,000	18,000

12. Related party transactions

During 2010 the company sold its freehold property to a pension scheme, of which one of the directors is a beneficiary, at market value. The company now leases the property from this pension scheme at an annual rent of £8,000. Transactions with directors The directors' loan account of £32,606 (2017: £23,179) included in creditors is unsecured, interest free and repayable on demand. Control The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.