

**COMPANY REGISTRATION NUMBER: 02690531**

**ANASTASIA LIGHTING LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 April 2017**

# **ANASTASIA LIGHTING LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2017**

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# ANASTASIA LIGHTING LIMITED

## BALANCE SHEET

30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	1,552	1,320
<b>Current assets</b>			
Stocks	6	800	800
Debtors	7	76,874	92,729
Cash at bank and in hand		72,204	44,202
		<u>149,878</u>	<u>137,731</u>
<b>Creditors: amounts falling due within one year</b>	8	<b>( 121,140)</b>	<b>( 111,920)</b>
		<u>28,738</u>	<u>25,811</u>
<b>Net current assets</b>		<b>28,738</b>	<b>25,811</b>
		<u>30,290</u>	<u>27,131</u>
<b>Total assets less current liabilities</b>		<b>30,290</b>	<b>27,131</b>
<b>Provisions</b>			
Taxation including deferred tax		( 131)	( 54)
		<u>30,159</u>	<u>27,077</u>
<b>Net assets</b>		<b>30,159</b>	<b>27,077</b>
		<u>30,159</u>	<u>27,077</u>
<b>Capital and reserves</b>			
Called up share capital	10	200	200
Profit and loss account		29,959	26,877
		<u>30,159</u>	<u>27,077</u>
<b>Members funds</b>		<b>30,159</b>	<b>27,077</b>
		<u>30,159</u>	<u>27,077</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 October 2017 , and are signed on behalf of the board by:

C J Price

Director

H R Price

Director

Company registration number: 02690531

# **ANASTASIA LIGHTING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4B Marcon House, Wyther Lane Industrial Estate, Wyther Lane, Leeds, LS5 3BT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 13.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Foreign currencies**

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Any exchange differences are dealt with through the profit and loss account.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	20% straight line
Motor vehicle	-	25% reducing balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2016: 2 ).

## 5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicle £	Total £
<b>Cost</b>			
At 1 May 2016	15,440	10,000	<b>25,440</b>
Additions	818	—	<b>818</b>
<b>At 30 April 2017</b>	<b>16,258</b>	<b>10,000</b>	<b>26,258</b>
<b>Depreciation</b>			
At 1 May 2016	14,870	9,250	<b>24,120</b>
Charge for the year	398	188	<b>586</b>
<b>At 30 April 2017</b>	<b>15,268</b>	<b>9,438</b>	<b>24,706</b>
<b>Carrying amount</b>			
<b>At 30 April 2017</b>	<b>990</b>	<b>562</b>	<b>1,552</b>
At 30 April 2016	570	750	<i>1,320</i>

## 6. Stocks

	2017 £	2016 £
Finished goods held for resale	<b>800</b>	<i>800</i>

## 7. Debtors

	2017 £	2016 £
Trade debtors	<b>75,194</b>	<i>86,364</i>
Prepayments and accrued income	<b>1,680</b>	<i>6,365</i>
	<b>76,874</b>	<i>92,729</i>

## 8. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	<b>31,334</b>	<i>26,511</i>
Accruals and deferred income	<b>21,718</b>	<i>57,810</i>
Corporation tax	<b>18,243</b>	<i>8,971</i>
Social security and other taxes	<b>26,666</b>	<i>17,854</i>
Directors' loan accounts	<b>23,179</b>	<i>451</i>
Other creditors	—	<i>323</i>
	<b>121,140</b>	<i>111,920</i>

## 9. Deferred tax

The deferred tax included in the balance sheet is as follows:

	2017 £	2016 £
Included in provisions	<b>131</b>	<i>54</i>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2017 £	2016 £
Accelerated capital allowances	<b>131</b>	<i>54</i>

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## 10. Called up share capital

### Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	<b>200</b>	<b>200</b>	<i>200</i>	<i>200</i>

## 11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Later than 1 year and not later than 5 years	<b>18,000</b>	<i>26,000</i>

## 12. Related party transactions

During 2010 the company sold its freehold property to a pension scheme, of which one of the directors is a beneficiary, at market value. The company now leases the property from this pension scheme at an annual rent of £8,000. Transactions with directors The directors' loan account of £23,179 (2016: £451) included in creditors is unsecured, interest free and repayable on demand. Control The company is controlled by the directors.

## 13. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.