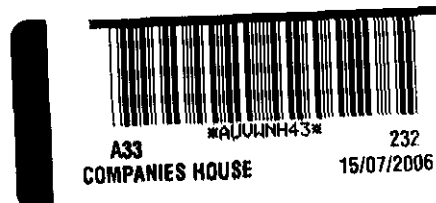


2690497

The SMAE Institute (1919) Limited

Report and Accounts

30 November 2005



The SMAE Institute (1919) Limited

Company Number:- 2690497

Registered Office: 75 Mutley Plain, Plymouth, Devon, PL4 6JJ

Directors' Report

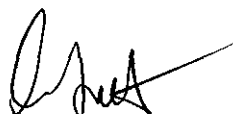
The directors hereby submit their annual report and accounts of the company for the year ended 30 November 2005.

The directors of the company during the financial year and their interests in the shares of the company were:-

<u>Name</u>	<u>2005</u>	<u>2004</u>
M J L Batt	98	98

During the above financial year the company has not traded and there has been no income nor expenditure and therefore no change in the company's position has arisen. Any expenditure incurred has been borne by the directors personally.

Signed on behalf of the Board



M J L Batt - Director
12 July 2006

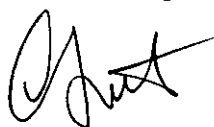
The SMAE Institute (1919) Limited
Balance Sheet
as at 30 November 2005

	Notes	2005 £	2004 £
Fixed Assets			
Tangible Assets		-	-
Current assets			
Cash at bank and in hand		100	100
Current liabilities			
Net assets		<u>100</u>	<u>100</u>
Represented by:			
Authorised Share Capital 1,000,000 Ordinary Share of £1 each			
Share Capital Issued and Fully Paid			
100 Ordinary Share of £1 each		100	100
Profit/Loss brought forward		<u>-</u>	<u>-</u>
		<u>100</u>	<u>100</u>

The financial statements were approved the by Board on 12th Jan 2006 and signed on its behalf. The directors have relief on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Directors Audit Exemption Statement

- a) for the year in question the company was entitles to the exemption under subsection (1) of section 249A;
- b) no notice requiring an audit has been deposited under subsection (2) of s249B in relation to the accounts for the financial year; and
- c) the directors acknowledge their responsibilities for:-
 - 1) ensuring that the company keeps accounting records with comply with section 221; and
 - 2) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.



M J L Batt - Director

The SMAE Institute (1919) Limited
Notes to the Accounts
for the year ended 30 November 2005

1 Accounting Policies

The company has no bank account and all its expenses have during the year and in the previous years been paid by the directors. In the opinion of the directors the company is not trading and non-trading accounts are therefore appropriate.