

**Registered Number 02690391**

**Oak International Transport Ltd**

**Abbreviated Accounts**

**31 March 2016**

## Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2 3		
Tangible		1,600	3,200
		<u>1,600</u>	<u>3,200</u>
<b>Current assets</b>			
Debtors		25,566	14,727
Cash at bank and in hand		2,924	4,290
Total current assets		<u>28,490</u>	<u>19,017</u>
<b>Creditors: amounts falling due within one year</b>		(16,683)	(18,345)
<b>Net current assets (liabilities)</b>		11,807	672
<b>Total assets less current liabilities</b>		<u>13,407</u>	<u>3,872</u>
<b>Total net assets (liabilities)</b>		<u>13,407</u>	<u>3,872</u>
<b>Capital and reserves</b>			
Called up share capital	5	500	500
Other reserves		500	500
Profit and loss account		12,407	2,872

**Shareholders funds**

13,407

3,872

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2017

And signed on their behalf by:

**Ray Godivala, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Motor Vehicles	0% Method for Motor vehicles

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign

are translated at the

currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

### 3 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2015	25,847	25,847
Disposals	(17,847)	(17,847)
At 31 March 2016	<u>8,000</u>	<u>8,000</u>
<b>Depreciation</b>		
At 01 April 2015	22,647	22,647
Charge for year	1,600	1,600
On disposals	(17,847)	(17,847)
At 31 March 2016	<u>6,400</u>	<u>6,400</u>
<b>Net Book Value</b>		
At 31 March 2016	1,600	1,600
At 31 March 2015	<u>3,200</u>	<u>3,200</u>

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
500 Ordinary of £1 each	500	500

**Allotted, called up and fully  
paid:**

500 Ordinary of £1 each	500	500
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