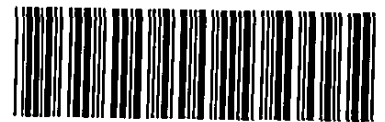


**REGISTERED NUMBER: 02689827 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28 February 2010**  
**for**  
**Financial IT Limited**

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**Contents of the Abbreviated Accounts  
for the Year Ended 28 February 2010**

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**Financial IT Limited**  
**Company Information**  
**for the Year Ended 28 February 2010**

**DIRECTOR:** A Cooper

**SECRETARIES:**

**REGISTERED OFFICE.** 1 St John's Square  
Glastonbury  
Somerset  
BA6 9LJ

**REGISTERED NUMBER** 02689827 (England and Wales)

**ACCOUNTANTS:** Monahans  
Chartered Accountants  
1 St John's Square  
Glastonbury  
Somerset  
BA6 9LJ

**Financial IT Limited (Registered number 02689827)**

**Abbreviated Balance Sheet  
28 February 2010**

	Notes	28 2 10 £	28 2 09 £
<b>CURRENT ASSETS</b>			
Debtors		2,974	11,791
Cash at bank		<u>1,634</u>	<u>3,038</u>
		4,608	14,829
<b>CREDITORS</b>			
Amounts falling due within one year		<u>770</u>	<u>403</u>
<b>NET CURRENT ASSETS</b>		<u>3,838</u>	<u>14,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,838</u>	<u>14,426</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>3,836</u>	<u>14,424</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,838</u>	<u>14,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

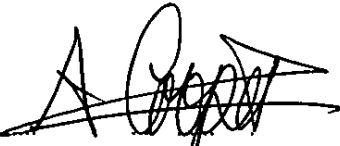
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The notes form part of these abbreviated accounts

**Financial IT Limited (Registered number 02689827)**

**Abbreviated Balance Sheet  
28 February 2010**

The financial statements were approved by the director on **18 OCT. 2010** and were signed by

  
A Cooper - Director

The notes form part of these abbreviated accounts

**Financial IT Limited (Registered number: 02689827)**

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

Turnover is the total amount invoiced, excluding VAT for services provided

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on straight line basis

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2009	45,196
Additions	928
Disposals	<u>(46,124)</u>
At 28 February 2010	<u>-</u>
<b>DEPRECIATION</b>	
At 1 March 2009	45,196
Eliminated on disposal	<u>(45,196)</u>
At 28 February 2010	<u>-</u>
<b>NET BOOK VALUE</b>	
At 28 February 2010	<u><u>-</u></u>
At 28 February 2009	<u><u>-</u></u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	28 2 10 £	28 2 09 £
2	Ordinary		<u>2</u>	<u>2</u>