

Company Registration No. 2688934 (England and Wales)

**WEETWOOD ALES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 1998**



# **WEETWOOD ALES LTD**

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# WEETWOOD ALES LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1998

	Notes	1998 £	£	1997 £	£
<b>Fixed assets</b>					
Tangible assets	2		52,810		49,469
<b>Current assets</b>					
Stocks		1,550		2,160	
Debtors		8,449		4,396	
Cash at bank and in hand		11,129		3,136	
		<u>21,128</u>		<u>9,692</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,502)</u>		<u>(39,306)</u>	
<b>Net current liabilities</b>			<u>(14,374)</u>		<u>(29,614)</u>
<b>Total assets less current liabilities</b>			<u>38,436</u>		<u>19,855</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			38,336		19,755
<b>Shareholders' funds - equity interests</b>			<u>38,436</u>		<u>19,855</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28/1/99



A K C Slater  
Director

# WEETWOOD ALES LTD

## 1 Accounting Policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Straight line over 50 years
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

## 2 Fixed assets

	Total £
<b>Cost</b>	
At 1 April 1997	75,354
Additions	8,795
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At 31 March 1998	84,149
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<b>Depreciation</b>	
At 1 April 1997	25,885
Charge for the year	5,454
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At 31 March 1998	31,339
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<b>Net book value</b>	
At 31 March 1998	52,810
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At 31 March 1997	49,469
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## WEETWOOD ALES LTD

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3	Share capital	1998 £	1997 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>