

WEETWOOD ALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



WEETWOOD ALES LIMITED

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WEETWOOD ALES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		74,614		68,833
Current assets					
Stocks		12,320		12,806	
Debtors		36,311		26,804	
Cash at bank and in hand		8,724		36	
		<u>57,355</u>		<u>39,646</u>	
Creditors: amounts falling due within one year		<u>(72,195)</u>		<u>(68,648)</u>	
Net current liabilities			<u>(14,840)</u>		<u>(29,002)</u>
Total assets less current liabilities			59,774		39,831
Provisions for liabilities and charges			<u>(6,444)</u>		<u>-</u>
			<u>53,330</u>		<u>39,831</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			53,230		39,731
Shareholders' funds			<u>53,330</u>		<u>39,831</u>

WEETWOOD ALES LIMITED


ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2003

In preparing these abbreviated accounts:

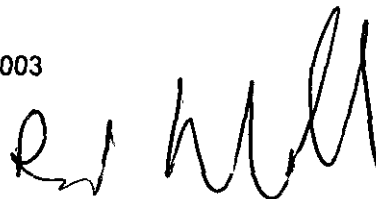
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 July 2003



A K C Slater
Director



R M Langford
Director

WEETWOOD ALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over 50 years
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002	134,891
Additions	15,225
Disposals	(3,100)
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At 31 March 2003	147,016
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Depreciation	
At 1 April 2002	66,058
On disposals	(2,926)
Charge for the year	9,270
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At 31 March 2003	72,402
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Net book value	
At 31 March 2003	74,614
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At 31 March 2002	68,833
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WEETWOOD ALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

3	Share capital	2003 £	2002 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
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