

2688282

HUMBERGRANGE LIMITED
ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000

Prepared by
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COMPANIES HOUSE

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BALANCE SHEET at 30 June 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible fixed assets	1	2,559	645
Fixed asset investments	2	<u>281,424</u>	<u>271,424</u>
		<u>283,983</u>	<u>272,069</u>
Current Assets			
Debtors		975	2,775
Bank and cash		<u>41,377</u>	<u>30,911</u>
		42,352	33,686
Creditors : amounts due within one year	3	<u>(204,242)</u>	<u>(202,692)</u>
Net current assets/liabilities		(161,890)	(169,006)
Total assets less current liabilities		<u>122,093</u>	<u>103,063</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>121,993</u>	<u>102,963</u>
		<u>122,093</u>	<u>103,063</u>

For the financial year the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985 ; and no notice has been deposited under section 249B (2).

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end and of its profit (loss) for the same financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the board of directors on 25 November 2000 and were signed on its behalf by

.....
 Director
 (D.A. BOWIE)

ACCOUNTING POLICIES for the year ended 30 June 2000

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and also in accordance with the Financial Reporting Standard for Smaller Entities.

Fixed assets and depreciation

Depreciation has been provided to write off the tangible fixed assets over their estimated useful lives as follows:

Equipment	-	15% p.a. on reducing balance
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In accordance with SSAP 19 no depreciation has been charged on investment properties.

Investment properties

Investment properties are revalued annually in accordance with SSAP 19. The valuation is carried out every five years by independent valuers and in the intervening years by the directors. In the opinion of the directors there is no material difference in the value at 30 June ~~1999~~ and cost.

Stock of property

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as the purchase price of the properties together with related legal, borrowing and improvement costs.

Turnover

Turnover represents the value of the provision of goods and services to customers.

Cashflow statement

The company has taken advantage of the exemption in FRS 1 from producing a cashflow statement on the grounds that it is a small company.

Taxation

The charge for taxation is based on the results for the period and takes into account taxation deferred because of timing differences in the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2000

	2000 £	1999 £
1 Tangible fixed assets		
Equipment		
COST		
Opening balance	875	775
Additions	2,366	100
Closing balance	<u>3,241</u>	<u>875</u>
DEPRECIATION		
Opening balance	230	116
Charge for year	452	114
Closing balance	<u>682</u>	<u>230</u>
NET BOOK VALUE	<u>2,559</u>	<u>645</u>
2 Fixed asset investments		
Investment properties		
Opening balance	271,424	271,424
Additions	10,000	-
Closing balance	<u>281,424</u>	<u>271,424</u>
3 Creditors - due within one year		
Trade	8,170	8,170
Others	3,413	2,043
Directors loans	187,409	187,629
Corporate taxes	5,250	4,850
	<u>204,242</u>	<u>202,692</u>
4 Share capital		
Authorised ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>