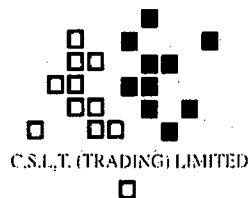


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**C.S.L.T. (TRADING) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

**Company Number: 2688200**

THURSDAY



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A34 11/12/2014 #43  
COMPANIES HOUSE

**C.S.L.T. (TRADING) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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<b>CONTENTS</b>	<b>Page</b>
Director's report	3
Independent auditor's report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

# **C.S.L.T. (TRADING) LIMITED**

## **DIRECTOR'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2014**

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The director presents her report and the audited financial statements for the year ended 31 March 2014.

#### **PRINCIPAL ACTIVITIES**

The principal activities of the company are the undertaking of the commercial activities of its holding company.

#### **DONATIONS**

The company makes a payment under gift aid equal to the taxable surplus for the year, as a donation to the Royal College of Speech and Language Therapists. This amounted to £2,381 in the year (2013: £39,015).

#### **DIRECTORS**

The directors of the company throughout the year were as follows:

Mrs Joanna Kerr MRCSLT

Resigned: 10 October 2013

Mrs Lorna Bailey Cert MRCSLT

Appointed: 10 October 2013

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to;

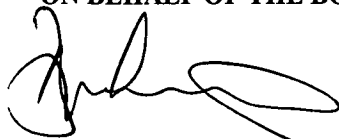
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

#### **ON BEHALF OF THE BOARD**



**Brian Gopsill ACIS**  
Company Secretary

19 JUNE 2014

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF C.S.L.T. (TRADING) LIMITED

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We have audited the financial statements of C.S.L.T (Trading) Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption in relation to the Strategic Report.



*Richard Weaver (Senior statutory auditor)  
for and on behalf of haysmacintyre, Statutory Auditor*

*26 Red Lion Square  
London  
WC1R 4AG*

*[date] 11 July 2014*

**C.S.L.T. (TRADING) LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>	2	466,612	461,947
Cost of sales		(382,098)	(373,931)
<b>GROSS PROFIT</b>		84,514	88,016
Administrative expenses		(78,584)	(49,032)
<b>OPERATING PROFIT</b>	3	5,930	38,984
Interest receivable		52	31
Interest payable and similar charges		(3,601)	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,381	39,015
Charitable payment	6	(2,381)	(39,015)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-	-
Retained profits brought forward		5,000	5,000
<b>RETAINED PROFITS CARRIED FORWARD</b>		5,000	5,000

## BALANCE SHEET

AT 31 MARCH 2014

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Trade debtors		89,849	40,630
Other Debtors & accrued income		41,439	97,732
Cash at bank and in hand		249,180	88,896
		<u>380,468</u>	<u>227,258</u>
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(375,466)</u>	<u>(222,256)</u>
<b>NET CURRENT ASSETS</b>		<u>5,002</u>	<u>5,002</u>
<b>FINANCED BY:</b>			
Share capital	5	2	2
Profit and loss account		<u>5,000</u>	<u>5,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,002</u>	<u>5,002</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Director on 19 JUNE 2014 and were signed below on its behalf by:



**Lorna Bailey Cert MRCSLT**  
Director

**C.S.L.T. (TRADING) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Income and expenditure**

Income and expenditure are accounted for on an accruals basis.

**2. TURNOVER**

Turnover which excludes value added tax, represents the value of products sold and services supplied and is recognised on a receivable basis.

Turnover includes the gross value of royalties received.

**3. OPERATING PROFIT****2014**  
**£****2013**  
**£**

The operating profit is stated after charging:

Director's remuneration

-

-

Audit fees - current year

1,240

1,900

**4. CREDITORS: amounts falling due within one year****2014**  
**£****2013**  
**£**

Trade creditors

133,993

36,670

Amounts due to parent undertaking

114,091

81,970

Other creditors and accruals

127,382

103,616

375,466

222,256

**5. SHARE CAPITAL****2014**  
**£****2013**  
**£****Authorised**

1,000 Ordinary shares of £1 each

1,000

1,000

**Allotted, called up and fully paid:**

2 Ordinary shares of £1

2

2

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2014**

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#### **6. PARENT UNDERTAKING AND RELATED PARTY INFORMATION**

The holding company is the Royal College of Speech and Language Therapists, a registered charity and company incorporated in England and Wales.

C.S.L.T. (Trading) Limited occupies premises owned by the Royal College and certain costs are recharged by the College to the Company. C.S.L.T. (Trading) Ltd has undertaken to make a gift aided payment of its taxable profits to the College each year. The amount paid in 2014 was £2,381 (2013: £39,015).

At 31 March 2014 C.S.L.T. (Trading) Ltd owed £114,091 to the Royal College (2013: £81,970).