

Administrative Receivers' Report

S48(1)

Pursuant to Section 48(1) of the  
Insolvency Act 1986 and Rule 3.8(3) of the Insolvency  
Rules 1986

To the Registrar of Companies

For official use

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Company number

2688019
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Name of Company

BATUM PRECISION TOOLING LTD.

I        John Arthur Kirkpatrick  
of       47 London Street  
         Reading  
         Berkshire  
         RG1 4PS

administrative receiver of the company attach a copy of my report to creditors and a copy  
of the statement of affairs of the company.

Signed



Date 20 December 2004

For Official Use  
Insolvency Sect      Post Room



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29/12/04

# **DATUM PRECISION TOOLING LIMITED IN ADMINISTRATIVE RECEIVERSHIP**

## **SECTION 48 REPORT TO CREDITORS**

On 11 June 2004 my partner Peter Bridger and myself were appointed Joint Administrative Receivers of Datum Precision Tooling Limited under the terms of a debenture dated 30 January 2002 drafted in favour of Close Invoice Finance Limited

"Close" supplied factoring finance to the company, which traded from its business premises at Finchdean, Waterlooville, Hampshire PO8 0AU. The principal activity of the company was the manufacture of precision tooling.

### **Statutory Information**

Company Number:	2688019
Date of Incorporation:	17 February 1992
Registered Office:	Finchdean, Waterlooville, Hampshire PO8 0AU
Trading Address:	Finchdean, Waterlooville, Hampshire PO8 0AU
Company Secretary:	R J Lovett
Directors:	S J Langrish R J Lovett
Share Capital:	£100, being 100 £1 Ordinary Shares
Shareholder:	Mr P J Langrish 12 Mr S J Langrish 51 Mr R J Lovett 28 Mr R B Taylor 9

### **Action since Appointment**

Upon appointment I appointed Messrs Wycombe Auction Group to assist in looking at the transaction previously taken by the Directors in the disposal of the assets, subject to an independent valuation undertaken by Messrs Hillco. In this connection, Messrs Wycombe Auction Group were in general happy with the transaction undertaken. However, they did comment that the valuation did not include a sum for goodwill and in this respect negotiated with the Directors of the company to pay an additional sum of £10,000 for goodwill, etc., which they felt was fair and reasonable.

The Directors of the company then paid this sum and effectively, apart from a small insurance refund, this amount represents the total realisations in this insolvency to date.

### **Secured Creditors**

The estimated outcome of the Administration is that there will be sufficient funds to settle the debenture holder and funds will be available for preferential creditors, subject to costs.

### **Preferential Creditors**

To date I have received no preferential claims in this matter, however I am aware that one employee is claiming for arrears of pay, which will result in a preferential claim.

### **Unsecured Creditors**

There are numerous unsecured creditors in this matter, amounting to £140,105.91. As Administrative Receivers we are not empowered to deal with these claims. They do, however, remain on our file and will be passed to a Liquidator if one is subsequently appointed. It is not anticipated that there will be a distribution to unsecured creditors.

### **Statement of Affairs**

I attach an Estimated Statement of Affairs as at 11 June 2004, the date of the onset of the insolvency proceedings.

Datum Precision Tooling Limited  
Estimated Statement Of Affairs as at 11 June 2004

	Book Value £	Estimated to Realise £	£
ASSETS			
Book Debts	94,411.98	47,000.00	
Factoring Loan against Debtors		(40,113.96)	
		<u>6,886.04</u>	6,886.04
Goodwill	11,200.00		10,000.00
			<u>16,886.04</u>
PREFERENTIAL CREDITORS			
			NIL
			<u>16,886.04</u>
Estimated prescribed part of net property where applicable (to carry forward)			NIL
			<u>16,886.04</u>
DEBTS SECURED BY FLOATING CHARGE			
			NIL
			<u>16,886.04</u>
Estimated prescribed part of net property where applicable (brought down)			NIL
			<u>16,886.04</u>
UNSECURED NON-PREFERENTIAL CLAIMS			
Bank Overdraft & Loan		35,759.30	
VAT		48,574.75	
PAYE & NI		103,235.44	
Hire Purchase Agreements		208,452.81	
Trade & Expense Creditors		140,105.91	
Directors Loans		123,978.36	
Shareholders Loans		21,423.17	
Estimated deficiency after floating charge where applicable (brought down)		NIL	
			<u>(681,529.74)</u>
			(664,643.70)
ISSUED AND CALLED UP CAPITAL			
Ordinary Shareholders		(100.00)	
			<u>100.00</u>
TOTAL (DEFICIENCY) / SURPLUS			<u><u>(664,543.70)</u></u>

Datum Precision Tooling Limited  
Creditors With SOA Balances

		£
C600	600 Centre Ltd Loughborough Trading Estate Gelders Hall Road Shepshed Loughborough LE12 9NH	367.78
CA00	Aalco Solent Test Lane Nursleling Southampton SO16 9TA	709.01
CB00	Company Barclaycard POP Box 3000 Teesdale Business Park Stockton on Tees TS17 6YG	20,195.80
CB01	Berger Tool Services Ltd Unit B1, Chaucer Business Park Watery Lane Kemsing Sevenoaks TN15 7QY	2,842.53
CB02	Brauer Coley Ltd Radway Road Shirley Solihull B90 4PA	203.97
CB03	British Gas Trading Co Ltd Payment Area 16 Oldham OL95 1AX	18,265.01
CB04	British Telecom Insolvency Section 11 Hope Street Glasgow G2 6AB	135.64
CB05	Burrhart Machinery Ltd Cradock Road Luton Beds LU4 0JF	91.92
CB07	Bosch Rexroth Ltd Broadway Lane South Cerney Cirencester Glos GL7 5UH	6,065.62

Datum Precision Tooling Limited  
Creditors With SOA Balances

		£
CC00	Carbmax UK Ltd HSBC Invoice Finance Ltd Farncombe Road Worthing West Sussex BN11 2BQ	665.70
CC01	The Compressed Air Centre Ltd 104 Roebuck Road Chessington Surrey KT9 1JX	612.27
CC02	Cromwell Tools PO Box 14, Victoria Street Wigston Leicester LE18 1AT	1,878.70
CD00	DGS Abrasives 189 - 191 New Road Portsmouth Hants PO2 7QU	573.86
CE00	EDM Sales & Services Birchwood Close Forest Vale Industrial Estate Cinderford Glos GL14 2PH	3,481.10
CE01	Ensinger Ltd Unit D, Lantrisant Business Park Llantrisant Mid Glamorgan CF7 8LF	203.40
CE02	Erodex Ltd Park Road Halesowen West Midlands B63 2RH	1,678.82
CE03	Eurospark EDM Warwick Road Littlethorpe Leicester LE9 5JA	258.63
CF00	Fernite of Sheffield Ltd Fernite Works Coleford Road Sheffield S9 5NJ	70.50
CF01	Festo Ltd 1 Fleetwood Park Barley Way Fleet	10,465.97

Datum Precision Tooling Limited  
Creditors With SOA Balances

		£
	Hants GU512QX	
CF02	R M Fowler 8 Parkgate Lane Knutsford Cheshire WA16 8HG	242.75
CF03	FSR Machine Tool Engineers Ltd 8 Arnside Road Waterlooville Hants PO7 7UP	164.50
CG00	GE Capital Equipment Finance Ltd Capital House Bond Street Bristol BS1 3LA	34,460.04
CG01	Leonard Gold 24 Landport Terrace Portsmouth Hants PO1 2RG	4,472.14
CH00	Hirschmann UK Ltd Unit 3a, Buckley Road Ind Est Buckley Road Rochdale OL12 9EF	352.50
CI00	Industrial Equipment Finance Ltd The Observatory Castlefield Drive Reigate Surrey RH2 0SG	219.23
CI01	Interlink Express Parcels Ltd Trelawny House Surrey Street Bristol BS2 8PS	286.78
CJ00	Jemma Tools (Hampshire) Ltd c/o Jemma Tools & Abrasive Co Bellbrook Industrial Estate Uckfield East Sussex TN22 1QL	1,642.32
CJ01	J & L Industrial Supply PO Box 67 The Pensnett Estate Kingswinford West Midlands DY6 7YX	23.05

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Datum Precision Tooling Limited  
Creditors With SOA Balances

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		£
CK00	Keyline Builders Merchants PO Box 807 Kirkintilloch Glasgow G66 1XL	97.81
CM00	Mainbell Unit 4b, Bridge Farm Industries Botley Road Curbridge Southampton SO30 2HB	91.66
CM01	Mercator Media Ltd The Old Mill Lower Quay Fareham Hants PO16 0RA	29.38
CM02	MG Metals Ltd Unit 5, Brickfield lane Chandlers Ford Ind Estate Chandlers Ford Eastleigh SO53 4DP	6.69
CM03	MG Automation Ltd Unit 16, Stratfield Park Elettra Avenue Waterlooville Hants PO7 7XN	11.44
CM04	Morris Lubricants Castle Foregate Shrewsbury SY1 2EL	131.60
CN00	NTEC Solutions Ltd Unit 18, Mulberry Drive Langley Slough SL3 7JU	9,539.75
CO00	O2 (UK) Ltd 260 Bath Road Slough Berkshire SK1 4DX	277.15
CP00	Personnel Hygiene Services Western Industrial Estate Caerphilly CF83 1XH	36.66
CP01	Plasticoat GB Ltd Unit 12, Wingate Road Brockhurst Industrial Estate Gosport PO12 4DP	517.06

Datum Precision Tooling Limited  
Creditors With SOA Balances

		£
CP02	Pneumax Ltd Unit 8, Venture Industrial Park Fareham Road Gosport Hants PO13 0BA	97.77
CP03	Punctual Precisions Ltd 59 Park Terrace East Horsham West Sussex RH13 5DJ	846.00
CR00	Repro Engineering Company 1 School Road Havant Hants	540.50
CR01	R & L Precision Grinding Ltd Unit 25, Limberline Spur Ind Est Hilsea Portsmouth PO3 5DZ	290.23
CR02	RNA Automation Ltd Hayward Industrial Park Tameside Drive Castle Bromwich Birmingham B35 7AG	609.47
CS00	D Smith Transport 14 Rushett Drive Goodwyns Estate Dorking Surrey RH4 2NN	881.25
CS01	The Sage Group plc Sage House Benton Park Road Newcastle upon Tyne NR7 7LZ	149.24
CS02	Shell UK Oil Products Ltd Rowlandsway House Rowlands Way Wythenshawe Manchester M22 5SB	249.87
CS03	SITA Wastecare Ltd Sita House Grenfell Road Maidenhead Berkshire SL6 1ES	206.22

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Datum Precision Tooling Limited  
Creditors With SOA Balances

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		£
CS04	H C Slingsby plc Preston Street Bradford BD7 1JF	62.49
CS05	S M Machine Tool Services Court House Manor Close Kington St Michael Chippenham SN14 6JA	287.88
CS06	Smiths Metal Centres Stratton Business Park London Road Biggleswade Bedfordshire SG18 8QB	109.16
CS07	Structural Adhesives Ltd Bushby Brook Works 16 Spence Street Leicester LE5 3NW	47.00
CS08	South West Communications Group Communications House Moor Lane Sowton Exeter EX2 7JA	63.92
CT00	Taylor Special Steels Ltd Pearsall Drive Oldbury West Midlands B69 2RA	955.28
CT01	Taylor Cox 3 Acorn Business Centre Northarbour Road Cosham Portsmouth, Hants	2,115.00
CT02	TDG (Systems) Ltd TDG House 58 Ekm Grove Southsea Hants PO5 1JG	39.61
CT03	Transport Ltd 11 Flathouse Road Flathouse Quay Portsmouth PO1 4QS	146.88

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**Datum Precision Tooling Limited**  
**Creditors With SOA Balances**

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		£
CT04	TTI Group Ltd 39 - 43 Bilton Way Luton Beds LU1 1UU	158.93
CW00	Wades Battenburg House Limberline Road Hilsea Portsmouth PO3 5JQ	4.64
CW01	The West Group 29 Aston Road Waterlooville Hants PO7 7XJ	705.15
CW02	WF Electrical plc 313 - 333 Rainham Road South Dagenham Essex RM10 8SX	4,273.58
CW03	Andrew Williams 11 Banister Way Shipston on Stour Warwickshire CV36 4JU	2,603.68
CW04	Wixroyd International Ltd Alexia House 145 Brighton Road Redhill Surrey RH1 6PS	215.53
CW05	Woodberry Chillcott Ltd PO Box 236 Atlas Street Feeder Road Bristol BS99 7UW	3,077.89

63      Entries Totalling      140,105.91

Datum Precision Tooling Limited  
(In Administrative Receivership)

Joint Administrative Receiver's Abstract of Receipts And Payments  
To 26/10/2004

	Total
	£
<b>RECEIPTS</b>	
Insurance Refund	347.30
Initial funding	10,000.00
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	10,347.30
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 <b>PAYMENTS</b>	
Specific Bond	50.00
Agents/Valuers Fees (1)	1,500.00
Legal Fees (1)	1,258.00
Statutory Advertising	123.48
VAT Receivable	504.26
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	3,435.74
 <b>Balances In Hand</b>	
	6,911.56
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	10,347.30
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## Notice of Creditors' Meeting

Under Section 48(2) of the Insolvency Act 1986

### Datum Precision Tooling Limited

**NOTICE IS HEREBY GIVEN** pursuant to Section 48(2) of the INSOLVENCY ACT 1986, that a meeting of the unsecured creditors of the above named company will be held at 47 London Street Reading Berkshire RG1 4PS at 3:00 p.m. on 11/11/04 for the purposes of having laid before it a copy of the report prepared by the Administrative Receivers under Section 48 of the said Act. The meeting may, if it thinks fit, establish a committee to exercise the functions conferred on creditors' committees by or under the Act.


A proxy form is sent herewith. Creditors whose claims are wholly secured are not entitled to attend or be represented at the meeting. Other creditors are entitled to vote if:-

They have delivered to us at 47 London Street, Reading, RG1 4PS, no later than 12:00 hours on 10/11/04 written details of the debts they claim to be due to them from the company, and the claim has been duly admitted under the provisions of the Rule 3.11 of the Insolvency Rules 1986;

and

There has been lodged with us any proxy which the creditor intends to be used on his behalf.

Signed



Dated 26/10/04

Joint Administrative Receiver