

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



\*A8YCLCDL\*

A05

08/02/2020

#166

COMPANIES HOUSE

### 1 Company details

Company number 0 2 6 8 7 8 5 0

Company name in full Copperpost Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Adrian Paul

Surname Dante

### 3 Liquidator's address

Building name/number Victoria Court

Street 17-21 Ashford Road

Post town Maidstone

County/Region Kent

Postcode M E 1 4 5 D A

Country

### 4 Liquidator's name ①

Full forename(s) Paul Michael

Surname Davis

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number MHA MacIntyre Hudson

Street 6th Floor, 2 London Wall Place

Post town

County/Region London

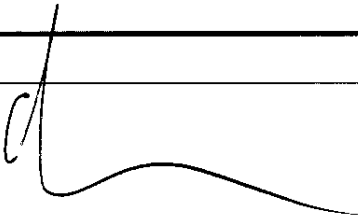
Postcode E C 2 Y 5 A U

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	<sup>d</sup>	2	<sup>d</sup>	3	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	9	
To date	<sup>d</sup>	2	<sup>d</sup>	2	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	
<b>7</b>	<b>Progress report</b>																
	<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	<sup>d</sup>	0	<sup>d</sup>	5	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	

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Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Parish, Scott**

Company name **MacIntyre Hudson LLP**

Address **Victoria Court**

**17-21 Ashford Road**

Post town **Maidstone**

County/Region **Kent**

Postcode **M E 1 4 5 F A**

Country

DX

Telephone



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Copperpost Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 23/01/2019 To 22/01/2020 £	From 23/01/2017 To 22/01/2020 £
	<b>ASSET REALISATIONS</b>		
121,250.00	Directors Loan Account	NIL	451,628.00
	Remediation payment	NIL	143.08
		NIL	451,771.08
	<b>COST OF REALISATIONS</b>		
	Storage Costs	17.58	17.58
		(17.58)	(17.58)
	<b>UNSECURED CREDITORS</b>		
(112,000.00)	Corporation Tax	NIL	NIL
(2,500.00)	HMRC Interest	NIL	NIL
	Statutory Interest	19.81	19.81
	Trade & Expense Creditors	100.00	100.00
		(119.81)	(119.81)
	<b>DISTRIBUTIONS</b>		
(1,000.00)	Ordinary Shareholders	NIL	451,628.00
		NIL	(451,628.00)
<b>5,750.00</b>		<b>(137.39)</b>	<b>5.69</b>
	<b>REPRESENTED BY</b>		
	Bank 2 Current A/c - METRO - IB		2.17
	Vat Receivable		3.52
			<b>5.69</b>

Note:

All receipts and payments are shown net of VAT

Adrian Paul Dante  
Joint Liquidator

**AUDIT • TAX • ADVISORY**

Victoria Court  
17-21 Ashford Road  
Maidstone  
Kent  
ME14 5DA

T 03330 100 221  
F 01622 679732  
W [macintyreHUDSON.co.uk](http://macintyreHUDSON.co.uk)

**Private & Confidential  
To all Members**



5 February 2020  
Our Ref: CR200737/APD/KE/SP

Dear Sirs

**Copperpost Limited ("the Company") – In Members' Voluntary Liquidation**

This is my report to members following the 3<sup>rd</sup> anniversary of my appointment as Joint Liquidator. This report should be read in conjunction with my previous progress reports.

MacIntyre Hudson LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how MacIntyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>.

If you have any queries regarding this report or the conduct of the Liquidation in general, you should contact Scott Parish by email at [scott.parish@mhllp.co.uk](mailto:scott.parish@mhllp.co.uk), or by phone on 01662 250 423.

Yours faithfully

  
**Adrian Paul Dante**  
**Joint Liquidator**  
**Authorised to act in the UK by the**  
**Institute of Chartered Accountants In England and Wales**

Encs.

MHA MacIntyre Hudson is the trading name of MacIntyre Hudson LLP, a limited liability partnership, registered in England with registered number OC312313. A list of partners' names is open for inspection at its registered office, 201 Silbury Boulevard, Milton Keynes MK9 1LZ. MacIntyre Hudson LLP is an independent member of MHA and an independent member of Baker Tilly International Limited, the members of which are separate and independent legal entities. Arrandco Investments Limited is the registered owner of the UK trade mark for the name Baker Tilly. The associated logo is used under licence from Baker Tilly International Limited. Further information can be found via our website <https://www.macintyreHUDSON.co.uk/legal-disclaimer>



**Copperpost Limited ("the Company") – In Members' Voluntary Liquidation  
Liquidators' Progress Report to Members  
For the year ending 22 January 2020**

**STATUTORY INFORMATION**

Company name:	Copperpost Limited ("the Company")		
Registered office:	Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA		
Former registered office:	105 Tutsham Way Paddock Wood Kent TN12 6UA		
Registered number:	02687850		
Joint Liquidators' names:	Adrian Paul Dante	&	Paul Michael Davis
Joint Liquidators' address:	Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA		6th Floor 2 London Wall Place London EC2Y 5AU
Joint Liquidators' date of appointment:	23 January 2017		
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.		

**JOINT LIQUIDATORS' ACTIONS LAST REPORT**

Since my last report I have been liaising with HM Revenue & Customs ("HMRC") to establish the position with regards to the payment of the Section 455 tax and the level of the statutory interest that may be due. The Directors are required to make a payment to settle the tax position and I am currently in discussions with them in this regard.

*I am required to obtain clearance in writing from HMRC before I can conclude the Liquidation and although I have received VAT and PAYE clearance, I will not be able to obtain Corporation Tax clearance until the position, as detailed above, has been resolved.*

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the estate, they assist in the efficient and compliant progressing of the Liquidation, which ensures that the Joint Liquidators' and their staff carry out their work to a high professional standard. A description of the routine work undertaken since my last report is contained in Appendix 1.

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 23 January 2019 to 22 January 2020 is attached at Appendix 2.

The balance of funds is held in a non-interest-bearing estate bank account.

## RECEIPTS / ASSET REALISATIONS

No assets have been realised during this period.

## PAYMENTS / COST OF REALISATIONS

### Storage Costs

£17.58 plus VAT has been paid in relation to storage costs.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, shows that the Company has granted the following charges:

#### **Whitebread PLC**

Created 16 July 1992  
Debenture

#### **National Westminster Bank PLC**

Created 16 July 1992  
Legal mortgage

It has been established that no amounts remain outstanding in respect of these charges and steps will therefore shortly be taken to file a Memorandum of Satisfaction at Companies House.

### Preferential Creditors

The Directors' Declaration of Solvency ("DOS") did not anticipate any preferential creditors. No claims have been received.

### Crown Creditors

The DOS included £114,500.00 owed to HMRC. HMRC's claim of £3,101.69 has been received.

### Non-Preferential Unsecured Creditors

The Declaration of Solvency included 1 non-preferential unsecured creditors with an estimated total liability of £100. I received a claim from this creditor at a total of £100. On 18 July 2019, a dividend of 100p in the £ was declared and payment totalling £119.81 was made in respect of the agreed claim of £100. This claim included statutory interest of £19.81.

## LIQUIDATORS' REMUNERATION

The Board previously authorised the payment of a fee fixed fee of £5,000 plus VAT for preparing the DOS, producing and circulating the notices for the meeting of members and post appointment work prior to my appointment at a meeting held on 23 January 2017.

I have not drawn any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link <http://www.macintyreHUDSON.co.uk/guides-to-fees>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

## LIQUIDATORS' EXPENSES

I have incurred expenses to 22 January 2020 of £428.26 of which £7.65 was incurred in the period since 23 January 2019. I have not been able to draw any expenses in this matter.

A breakdown of these expenses can be found below:

Type of expense	Amount incurred/ accrued in the reporting period
Storage	£7.65

## FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the *amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive*, within 8 weeks of their receipt of this report.

The Liquidation will remain open until payment has been made to HMRC in relation to statutory interest and when Corporation Tax clearance has been received in writing. I estimate that this will take approximately 4-6 months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, they should contact Scott Parish on 01622 250 423, or by email at [scott.parish@mhllp.co.uk](mailto:scott.parish@mhllp.co.uk).



**Adrian Paul Dante**  
Joint Liquidator  
Authorised to act in the UK by the  
Institute of Chartered Accountants in England and Wales



## **Appendix 1 – Summary of Work Undertaken Since my Last Report**

### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holders' estate bank account.
- Maintaining and managing the office holders' cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

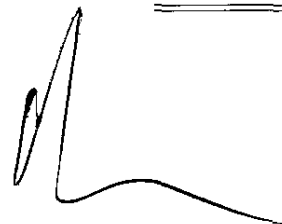
### **2. Creditors**

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

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Joint Liquidator