

**Company registration number: 02686654**

**Vernon Moss (Electroplating) Limited**

**Unaudited filleted financial statements**

**31 October 2021**

## **Vernon Moss (Electroplating) Limited**

### **Directors and other information**

#### **Directors**

Mr D Moss

#### **Secretary**

Mrs E J Moss

#### **Company number**

02686654

#### **Registered office**

Churchfield Works  
Churchfield Road  
Brighouse  
HD6 1DH

#### **Accountants**

Hodgson Hey Limited  
Heritage Exchange  
South Lane  
Elland  
HX5 0HG

**Bankers**

Barclays Bank  
39 - 47 Commercial Street  
Halifax  
HX1 1BE

# Vernon Moss (Electroplating) Limited

## Statement of financial position

31 October 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	5	152,981		162,835	
		<u>          </u>	152,981	<u>          </u>	162,835
<b>Current assets</b>					
Stocks		9,349		8,720	
Debtors	6	57,656		46,307	
Cash at bank and in hand		131,543		119,279	
		<u>          </u>		<u>          </u>	
		198,548		174,306	
<b>Creditors: amounts falling due within one year</b>	7	( 41,819)		( 31,953)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			156,729		142,353
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			309,710		305,188
<b>Provisions for liabilities</b>			( 382)		( 1,471)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			309,328		303,717
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1,800		1,800
Share premium account			142,657		142,657
Revaluation reserve			61,500		62,300
Profit and loss account			103,371		96,960
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			309,328		303,717
			<u>          </u>		<u>          </u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 December 2021 , and are signed on behalf of the board by:

Mr D Moss

Director

Company registration number: 02686654

# **Vernon Moss (Electroplating) Limited**

## **Notes to the financial statements**

**Year ended 31 October 2021**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vernon Moss (Electroplating) Limited, Churchfield Works, Churchfield Road, Brighouse, HD6 1DH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2 % straight line
Plant and machinery	-	20 % straight line
Fittings fixtures and equipment	-	33 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 10 (2020: 10 ).



## 5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 November 2020	193,800	114,675	18,419	326,894
Additions	-	1,421	-	1,421
<b>At 31 October 2021</b>	<b>193,800</b>	<b>116,096</b>	<b>18,419</b>	<b>328,315</b>
<b>Depreciation</b>				
At 1 November 2020	48,600	98,934	16,525	164,059
Charge for the year	3,300	6,105	1,870	11,275
<b>At 31 October 2021</b>	<b>51,900</b>	<b>105,039</b>	<b>18,395</b>	<b>175,334</b>
<b>Carrying amount</b>				
<b>At 31 October 2021</b>	<b>141,900</b>	<b>11,057</b>	<b>24</b>	<b>152,981</b>
At 31 October 2020	145,200	15,741	1,894	162,835

## 6. Debtors

	2021	2020
	£	£
Trade debtors	52,378	42,191
Other debtors	5,278	4,116
	<b>57,656</b>	<b>46,307</b>

## 7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	7,176	3,738
Corporation tax	10,434	2,581
Social security and other taxes	18,967	15,691
Other creditors	5,242	9,943
	<b>41,819</b>	<b>31,953</b>

## **8. Controlling party**

The company was controlled throughout the current and previous year by the directors, who between them own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.