

Company registration number: 02686654

Vernon Moss (Electroplating) Limited

Unaudited filleted financial statements

31 October 2022

Vernon Moss (Electroplating) Limited

Directors and other information

Directors	Mr D Moss
Secretary	Mrs E J Moss
Company number	02686654
Registered office	Churchfield Works Churchfield Road Brighouse HD6 1DH
Business address	Churchfield Works Churchfield Road Brighouse HD6 1DH
Accountants	Hodgson Hey Limited Heritage Exchange South Lane Elland HX5 0HG

Bankers

Barclays Bank
39 - 47 Commercial Street
Halifax
HX1 1BE

Vernon Moss (Electroplating) Limited

Statement of financial position

31 October 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	144,576		152,981	
		<u>144,576</u>	144,576	<u>152,981</u>	152,981
Current assets					
Stocks		9,037		9,349	
Debtors	6	67,977		57,656	
Cash at bank and in hand		136,212		131,543	
		<u>213,226</u>		<u>198,548</u>	
Creditors: amounts falling due within one year	7	(44,821)		(41,819)	
Net current assets			168,405		156,729
Total assets less current liabilities			<u>312,981</u>		<u>309,710</u>
Provisions for liabilities			-		(382)
Net assets			<u>312,981</u>		<u>309,328</u>
Capital and reserves					
Called up share capital			1,800		1,800
Share premium account			142,657		142,657
Revaluation reserve			60,700		61,500
Profit and loss account			107,824		103,371
Shareholders funds			<u>312,981</u>		<u>309,328</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 December 2022 , and are signed on behalf of the board by:

Mr D Moss

Director

Company registration number: 02686654

Vernon Moss (Electroplating) Limited

Notes to the financial statements

Year ended 31 October 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vernon Moss (Electroplating) Limited, Churchfield Works, Churchfield Road, Brighouse, HD6 1DH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2 % straight line
Plant and machinery	-	20 % straight line
Fittings fixtures and equipment	-	33 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2021: 10).

5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 November 2021 and 31 October 2022	193,800	116,096	18,419	328,315
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 November 2021	51,900	105,039	18,395	175,334
Charge for the year	3,300	5,094	11	8,405
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2022	55,200	110,133	18,406	183,739
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount				
At 31 October 2022	138,600	5,963	13	144,576
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2021	141,900	11,057	24	152,981
	<hr/>	<hr/>	<hr/>	<hr/>

6. Debtors

	2022	2021
	£	£
Trade debtors	55,481	52,378
Other debtors	12,496	5,278
	<hr/>	<hr/>
	67,977	57,656
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,190	7,176
Corporation tax	11,114	10,434
Social security and other taxes	13,802	18,967
Other creditors	10,715	5,242
	<hr/>	<hr/>
	44,821	41,819
	<hr/>	<hr/>

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022

	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr D Moss	-	31,800	(36,800)	(5,000)

2021

	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr D Moss	-	31,380	(31,380)	-

9. Controlling party

The company was controlled throughout the current and previous year by the directors, who between them own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.