

Company registration number: 02686654

Vernon Moss (Electroplating) Limited

Unaudited filleted financial statements

31 October 2019

Vernon Moss (Electroplating) Limited

Directors and other information

Director	Mr D Moss
Secretary	Mrs E J Moss
Company number	02686654
Registered office	Churchfield Works Churchfield Road Brighouse HD6 1DH
Business address	Churchfield Works Churchfield Road Brighouse HD6 1DH
Accountants	Hodgson Hey Limited Heritage Exchange South Lane Elland HX5 0HG

Bankers

Barclays Bank
39 - 47 Commercial Street
Halifax
HX1 1BE

Vernon Moss (Electroplating) Limited

Statement of financial position

31 October 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	185,629		205,101	
		<u> </u>	185,629	<u> </u>	205,101
Current assets					
Stocks		6,391		9,547	
Debtors	6	77,436		67,103	
Cash at bank and in hand		101,594		102,577	
		<u> </u>		<u> </u>	
		185,421		179,227	
Creditors: amounts falling due within one year	7	(32,226)		(36,069)	
		<u> </u>		<u> </u>	
Net current assets			153,195		143,158
			<u> </u>		<u> </u>
Total assets less current liabilities			338,824		348,259
Provisions for liabilities			(3,523)		(6,224)
			<u> </u>		<u> </u>
Net assets			335,301		342,035
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			1,800		1,800
Share premium account			142,657		142,657
Revaluation reserve			63,100		63,900
Profit and loss account			127,744		133,678
			<u> </u>		<u> </u>
Shareholders funds			335,301		342,035
			<u> </u>		<u> </u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 December 2019 , and are signed on behalf of the board by:

Mr D Moss

Director

Company registration number: 02686654

Vernon Moss (Electroplating) Limited

Notes to the financial statements

Year ended 31 October 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vernon Moss (Electroplating) Limited, Churchfield Works, Churchfield Road, Brighouse, HD6 1DH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit

of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2 % straight line
Plant and machinery	-	20 % straight line
Fittings fixtures and equipment	-	33 % straight line
Motor vehicles	-	20 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2018: 10).

5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 November 2018 and 31 October 2019	193,800	114,675	17,128	20,915	346,518
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 November 2018	42,000	78,208	13,261	7,948	141,417
Charge for the year	3,300	10,363	1,626	4,183	19,472
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2019	45,300	88,571	14,887	12,131	160,889
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount					
At 31 October 2019	148,500	26,104	2,241	8,784	185,629
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2018	151,800	36,467	3,867	12,967	205,101
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

6. Debtors

	2019	2018
	£	£
Trade debtors	53,910	59,143
Other debtors	23,526	7,960
	<hr/>	<hr/>
	77,436	67,103
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	7,883	6,648
Social security and other taxes	15,627	17,151
Other creditors	8,716	12,270
	<hr/>	<hr/>
	32,226	36,069
	<hr/>	<hr/>

8. Controlling party

The company was controlled throughout the current and previous year by the directors, who between them own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.