

REGISTERED NUMBER: 02686492 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2017

for

Bearwood Engineering Supplies Limited

Contents of the Financial Statements
for the Year Ended 30th April 2017

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

Bearwood Engineering Supplies Limited

Company Information
for the Year Ended 30th April 2017

DIRECTOR: J Laxton

SECRETARY: J Laxton

REGISTERED OFFICE: 100 Pall Mall
St James
London
SW1Y 5NQ

REGISTERED NUMBER: 02686492 (England and Wales)

ACCOUNTANTS: CPD Accounting Services
8 Brookwillow Road
Halesowen
West Midlands
B63 1BS

BANKERS: Barclays Bank PLC
38 Hagley Road
Edgbaston
Birmingham
West Midlands
B16 8PE

Balance Sheet
30th April 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|-----------|-------|-----------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 172 | | 229 |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | - | | 746 | |
| Debtors | 6 | 110,322 | | 101,047 | |
| Cash at bank | | (23,056) | | (10,511) | |
| | | 87,266 | | 91,282 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 83,659 | | 51,491 | |
| NET CURRENT ASSETS | | | 3,607 | | 39,791 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,779 | | 40,020 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 1,000 | | 1,000 |
| Retained earnings | 9 | | 2,779 | | 39,020 |
| SHAREHOLDERS' FUNDS | | | 3,779 | | 40,020 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7th December 2017 and were signed by:

J Laxton - Director

Notes to the Financial Statements
for the Year Ended 30th April 2017

1. **STATUTORY INFORMATION**

Bearwood Engineering Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

4. **TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1st May 2016
and 30th April 2017

18,575

DEPRECIATION

At 1st May 2016

18,346

Charge for year

57

At 30th April 2017

18,403

NET BOOK VALUE

At 30th April 2017

172

At 30th April 2016

229

5. **STOCKS**

2017

2016

£

£

Stocks

-

746

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade debtors

38,736

22,531

Other debtors

71,586

78,516

110,322

101,047

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade creditors

7,330

8,182

Taxation and social security

4,222

41,081

Other creditors

72,107

2,228

83,659

51,491

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2017

2016

£

£

1,000

Ordinary

£1

1,000

1,000

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

9. **RESERVES**

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1st May 2016 | 39,020 |
| Profit for the year | 13,759 |
| Dividends | <u>(50,000)</u> |
| At 30th April 2017 | <u>2,779</u> |

10. **FIRST YEAR ADOPTION**

The Company adopted FRS102 1A (for smaller entities) for the first time for the year ended 30th April 2017 to prepare these financial statements and the comparative figures for the previous year are also presented under the new reporting format.

The date of transition to FRS102 1A was 1st May 2016. There has been no effects of the transition from the previous financial reporting framework to FRS102 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.