

Unaudited Financial Statements

for the Year Ended 30 April 2023

for

Johnson Hunt (UK) Limited

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Johnson Hunt (UK) Limited
Company Information
for the Year Ended 30 April 2023

DIRECTORS:

J N White
L Booth
C B Hunt

SECRETARY:

C B Hunt

REGISTERED OFFICE:

16 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

REGISTERED NUMBER:

02686256 (England and Wales)

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		-		290,000
Investments	5		15,201		165,093
			<u>15,201</u>		<u>455,093</u>
CURRENT ASSETS					
Cash at bank		-		5,874	
CREDITORS					
Amounts falling due within one year	6	<u>4,102</u>	<u>(4,102)</u>	<u>9,279</u>	<u>(3,405)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,099</u>		<u>451,688</u>
CAPITAL AND RESERVES					
Called up share capital			3,004		3,004
Revaluation reserve	7		(212,814)		(62,922)
Retained earnings			<u>220,909</u>		<u>511,606</u>
SHAREHOLDERS' FUNDS			<u>11,099</u>		<u>451,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2024 and were signed on its behalf by:

L Booth - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Johnson Hunt (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2022	
and 30 April 2023	870,000
AMORTISATION	
At 1 May 2022	580,000
Charge for year	290,000
At 30 April 2023	870,000
NET BOOK VALUE	
At 30 April 2023	-
At 30 April 2022	290,000

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 May 2022	165,093
Impairments	(149,892)
At 30 April 2023	<u>15,201</u>
NET BOOK VALUE	
At 30 April 2023	<u>15,201</u>
At 30 April 2022	<u>165,093</u>

Cost or valuation at 30 April 2023 is represented by:

	Shares in group undertakings £
Valuation in 2021	52,964
Valuation in 2022	(115,886)
Valuation in 2023	(149,892)
Cost	<u>228,015</u>
	<u>15,201</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.23	30.4.22
£	£
Other creditors	<u>9,279</u>
<u>4,102</u>	

7. RESERVES

	Revaluation reserve £
At 1 May 2022	(62,922)
Revaluation of shares in group	<u>(149,892)</u>
At 30 April 2023	<u>(212,814)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.