

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

RECONNAISSANCE INTERNATIONAL LTD

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for the year ended 31 March 2021**

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RECONNAISSANCE INTERNATIONAL LTD

COMPANY INFORMATION
for the year ended 31 March 2021

DIRECTORS:

Ms A Mitchell
Doctor D J Tidmarsh
M F White
Mrs L O'Rourke

SECRETARY:

REGISTERED OFFICE:

1B The Beacon
Beaufront Park
Anick Road
Hexham
Northumberland
NE46 4TU

REGISTERED NUMBER:

02685685 (England and Wales)

ACCOUNTANTS:

Durrants - Calleva
Accountants and Tax Advisors
4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

BALANCE SHEET
31 March 2021

	Notes	31/3/21 £	£	31/3/20 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		23,921		32,507
Investments	6		1		1
			<u>23,923</u>		<u>32,509</u>
CURRENT ASSETS					
Debtors	7	562,043		688,475	
Cash at bank and in hand		818,418		<u>1,044,783</u>	
		<u>1,380,461</u>		<u>1,733,258</u>	
CREDITORS					
Amounts falling due within one year	8	971,339		<u>1,106,756</u>	
NET CURRENT ASSETS			<u>409,122</u>		<u>626,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>433,045</u>		<u>659,011</u>
CREDITORS					
Amounts falling due after more than one year	9		50,000		-
NET ASSETS			<u>383,045</u>		<u>659,011</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			49,338		49,338
Retained earnings			<u>323,707</u>		<u>599,673</u>
			<u>383,045</u>		<u>659,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2021 and were signed on its behalf by:

Mrs L O'Rourke - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. STATUTORY INFORMATION

Reconnaissance International Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2020 - 18) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2020
and 31 March 2021

117,817

AMORTISATION

At 1 April 2020
and 31 March 2021

117,816

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

1

1

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2020
Additions
At 31 March 2021

72,974

3,148

76,122

DEPRECIATION

At 1 April 2020
Charge for year
At 31 March 2021

40,467

11,734

52,201

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

23,921

32,507

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21 £	31/3/20 £
Trade debtors	725,131	411,517
Other debtors	<u>(163,088)</u>	<u>276,958</u>
	<u>562,043</u>	<u>688,475</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21 £	31/3/20 £
Trade creditors	(63,096)	(31,885)
Taxation and social security	77,789	126,486
Other creditors	<u>956,646</u>	<u>1,012,155</u>
	<u>971,339</u>	<u>1,106,756</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/21 £	31/3/20 £
Bank loans	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.