

**"AMENDING"**

**CAMERON MAY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30th JUNE 2007**

Company Number: 2685573

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COMPANIES HOUSE

**CAMERON MAY LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 30th JUNE 2007**

		30.06.07		30.06.06	
	Notes	£	£	£	£
<b>Fixed Assets</b>	2		6,369		7,919
<b>Current Assets</b>					
Closing Stock		55,670		54,060	
Debtors & Prepayments		81,214		74,318	
Cash at Bank		62,077		2,961	
		198,961		131,339	
Creditors: Amounts falling due within one year		106,366		131,269	
		106,366		131,269	
<b>Net Current Assets</b>			<b>92,595</b>		<b>70</b>
Total Assets less Current Liabilities			98,964		7,989
Creditors: Amounts falling due after more than one year			(42,500)		0
<b>Total Assets</b>			<b>56,464</b>		<b>7,989</b>
<b>Capital &amp; Reserves</b>					
Share Capital	3		200		200
Share Premium Account			8,970		8,970
Profit and Loss Account			47,294		(1,181)
<b>Shareholders' Funds</b>			<b>56,464</b>		<b>7,989</b>


The director is of the opinion that the company is entitled to exemption from audit conferred by s249A(1) of the Companies Act 1985 (hereafter referred to as 'the Act') and the Companies Act 1985 (Audit Exemption) (Amendment) Regulations 2000 for the year ended 30th June 2007. The director confirms that no member or members have requested an audit in pursuant to s249B(2) of the Act.

The director confirms that he is responsible for:

- ensuring that the company keeps accounting records which comply with s221 of the Act;
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of s226 of the Act, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as is applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Act and the Financial Reporting Standard for Smaller Entities (effective June 2002).

These abbreviated financial statements were approved by the board on 21 October 2008 and signed on its behalf by:



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Mr N J May, Director

## **CAMERON MAY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2007**

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#### **1) Accounting Policies**

##### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

##### **Tangible Fixed Assets and Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land. The rates and/or periods generally applicable are:

Fixtures & Fittings	25% per annum
Office Equipment	33% per annum

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

##### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability if material.

##### **Hire Purchase and Leased Assets**

Assets held under finance leases and hire purchase agreements are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives as per company accounting policy. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating lease and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

**CAMERON MAY LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30th JUNE 2007****2 TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	Office Equipment £	Total £
Cost			
Opening value	3,336	40,486	43,822
Additions	0	1,535	1,535
Disposals	0	0	0
	<u>3,336</u>	<u>42,021</u>	<u>45,357</u>
Depreciation			
Brought forward	2,893	33,010	35,903
Charge for the year	111	2,974	3,085
	<u>3,004</u>	<u>35,984</u>	<u>38,988</u>
Net Book Values			
As at 30th June 2007	<u>332</u>	<u>6,037</u>	<u>6,369</u>
As at 1st July 2006	<u>443</u>	<u>7,476</u>	<u>7,919</u>

**3 SHARE CAPITAL**

	2007 £	2006 £
<b>Authorised</b>		
200 Ordinary Shares of £1 each	<u>200</u>	<u>200</u>
<b>Issued</b>		
200 Ordinary Shares of £1 each	<u>200</u>	<u>200</u>

**4 SECURED CREDITORS**

The bank overdrafts and loans are secured by way of a fixed and floating charge over the company's assets and by personal guarantee by the director.