

Instant Cash Loans Limited (the Company)

Company Number - 02685515

Written Resolutions of Members

The following Resolutions were passed by the Members of the Company by written resolutions. The requisite voting majority was received on 30 March 2020

SPECIAL RESOLUTIONS

"THAT Instant Cash Loans Limited be wound up voluntarily under Section 84(1)(b) of the Insolvency Act 1986."

ORDINARY RESOLUTIONS

"THAT, pursuant to Section 91(2) of the Insolvency Act 1986 and for the purpose of administering and implementing the Scheme for the beneficial winding up of the Company, the continuance of the following powers of the directors be sanctioned until the earliest of:

1. a resolution of the Liquidators (as defined below) to terminate the Scheme in accordance with its Clause 7.2.2;
2. a decision of the Scheme Supervisors to terminate the Scheme in accordance with its Clause 6.3.2(i);
3. the publication of a Scheme Completion Notice on the Company's website in accordance with Clause 7.1 of the Scheme; or
4. any other event which results in the Scheme being terminated.

SANCTIONED POWERS

SUBJECT ALWAYS to the powers, rights and duties conferred upon the Scheme Supervisors and upon the Scheme Adjudicator by the Scheme:

1. All powers necessary to design, implement and administer the Scheme, including but not limited to those required for:
 - The administration and determination of Scheme Claims (in accordance with Part 3 of the Scheme);
 - Payment to Scheme Creditors (in accordance with Part 4 of the Scheme);
 - The completion of the Scheme (in accordance with Part 7 of the Scheme); and
 - Payment of the Scheme Costs.
2. All powers necessary to operate the Redress Fund (as defined in Clause 2.3 of the Scheme) and the following bank accounts of the Company:

Bank	Account Number
	

TUESDAY



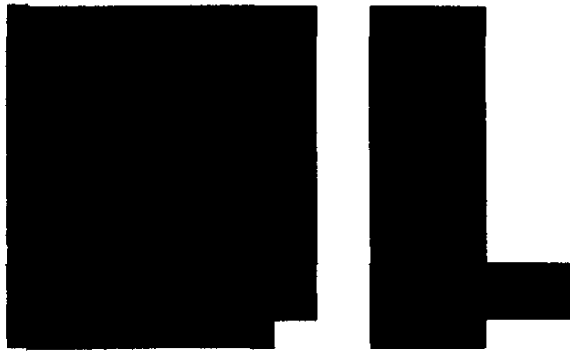
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3. The power to enter into any contract or do any other act for the purposes of the Scheme.
4. The power to issue shares in the Company in order to comply with the Company's obligations under the Shareholder Funding and Subscription Deed executed on 8 August 2019.
5. Any other power the continuance of which is in future sanctioned by the Company in general meeting or the Liquidators (as defined below) in accordance with Section 91(2) of the Insolvency Act 1986.

"THAT, subject to the powers of the Scheme Supervisors and the Scheme Adjudicator and with the continuing powers of the directors sanctioned above, James Douglas Ernie Money and Steven Edward Butt of Rollings Butt LLP, 6 Snow Hill, London, EC1Y 2AY be appointed as liquidators (the Liquidators) of Instant Cash Loans Limited for the purpose of winding up the Company's affairs and distributing its assets, and shall oversee that the Company's funds are adequately safeguarded;

THAT any act required or authorised under any enactment to be done by a Liquidator may be done by all or any of the persons for the time being holding such office;

AND THAT, in furtherance of such purpose, the Liquidators consider whether the scheme of arrangement between the Company and its creditors which was sanctioned by the High Court on 8 October 2019 (the Scheme) should continue for the beneficial winding up of the Company or be terminated in accordance with its Clause 7.2.2."

Sheraz Afzal – Director

Date: 30 March 2020