

*Price Waterhouse*



INSPEC FINE CHEMICALS LIMITED	REGISTERED NUMBER	1731062
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30 July 1998

PRIVATE AND CONFIDENTIAL

The Boards of Directors of:

Inspec Group plc

Inspec UK Limited

Inspec Fine Chemicals Limited

Inspec Far East Limited

Inspec Finance Limited

2685504

Charleston Road

Hardley

Hythe

Southampton

SO45 3ZG

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

*Price Waterhouse*

PRICE WATERHOUSE

