

**NATIONAL ECZEMA SOCIETY**  
**(Limited by Guarantee)**

**REPORT AND CONSOLIDATED  
FINANCIAL STATEMENTS**

**31 DECEMBER 1995**



**Company Registration Number: 2685083**  
**Charity Registration Number: 1009671**

# NATIONAL ECZEMA SOCIETY

## LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 DECEMBER 1995

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Charity Registration Number: 1009671

Company Registration Number: 2685083

Status: A company limited by guarantee, not having a share capital, and a registered charity.

Registered Office: 163 Eversholt Street  
London NW1 1BW

Trustees:	Peter Longland	Chairman
	Shirley Manknell	Vice-chairman
	Philip York-Jones	Honorary Secretary
	Himanshu Amin	Honorary Treasurer
	Rona Baird	
	Robert Clow	
	Pat Hirst	(resigned 29.4.95)
	Mary Hudson	
	Myrtle Johnston	
	Keith Palmer	(resigned 29.4.95)
	Vicky Robinson	
	Kathy Simmons	
	Mike Wakeman	
	Brian Wilks	
Alison Willis		

Officers:	Christina Funnell	Chief Executive
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Bankers: National Westminster Bank Plc  
North London Business Centre  
PO Box 6333  
2 Upper Street  
London N1

Auditors: Sayer Vincent  
23 Angel Gate  
City Road  
London EC1V 2PT

# **NATIONAL ECZEMA SOCIETY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 DECEMBER 1995**

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The Trustees submit their report together with the audited consolidated financial statements for the year ended 31 December 1995.

#### **Purpose**

The purpose of the National Eczema Society is to improve the quality of life for people with eczema, other skin diseases and related conditions and their carers.

#### **Mission**

The National Eczema Society works primarily to empower people with eczema to receive the quality of treatment and care that they have a right to expect.

The Society will provide people with eczema and their carers with information and support. The Society will also:

- \* identify and seek to resolve issues which affect their interests;
- \* raise awareness about their rights and needs;
- \* campaign actively on their behalf.

The Society will help to develop and fund:

- \* patient centred training programmes aimed at health professionals to improve their knowledge and understanding of eczema's treatment and management;
- \* a systematic and comprehensive programme of research into the causes of, and cure for, eczema.

#### **Management Structure**

One-third of the Trustees are elected at each AGM, aiming to include representatives from all the regions.

Trustees receive no remuneration, but all are members of the company, guaranteeing to contribute not more than £1 in the event of a winding up.

#### **Trustees**

The following Trustees were co-opted during the year:

Peter Moffatt  
Janet Jacklin  
Frank Cockman

# **NATIONAL ECZEMA SOCIETY**

## **REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 1995**

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### **Activities**

The Society has continued its basic work of supplying information and support to those with eczema and their carers and in promoting knowledge about the condition through a number of 'roadshows' held in various parts of the U.K. and Ireland. In doing this it has had considerable support from many experts and volunteers for which it is very grateful. At the same time it has continued to develop and expand the educational and information services primarily aimed at healthcare practitioners involved in the treatment and management of eczema.

In collaboration with other charities concerned with skin disorders it has taken a lead in campaigning for better dermatology services and training and for a better understanding generally of the need to care for one's skin. In research, some projects helped by the Society have reached fruition and been published.

The trading subsidiary has continued its work of selling, for the benefit of the Society, Christmas cards and other products and in this considerable help was again received from many supporters. As in previous years the Holiday Project was run jointly with the National Asthma Campaign.

The development of the Skin Care Campaign has been the primary reason for the increase both in subscription income and campaigns expenditure.

The Trustees wish to thank the staff and the large number of volunteers throughout the U.K. and Ireland for their valuable work on behalf of the Society.

# NATIONAL ECZEMA SOCIETY

## REPORT OF THE TRUSTEES (Continued)

**FOR THE YEAR ENDED 31 DECEMBER 1995**

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### Trustees' Responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which gave a true and fair view of the state of the affairs of the Society and of the surplus or deficit of the Society for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

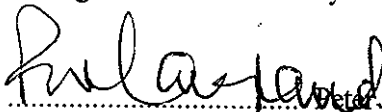
### Auditors

Sayer Vincent have expressed their willingness to continue as the Society's auditors.

Approved by the Trustees

on 23 March 1996

and signed on their behalf by



Peter Longland - Chairman

## AUDITORS' REPORT

### TO THE MEMBERS OF

### NATIONAL ECZEMA SOCIETY (A company limited by guarantee)

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We have audited the financial statements on pages 6 to 16, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

#### **Respective Responsibilities of the Trustees and Auditors**

As described on page 4 the Society's Trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

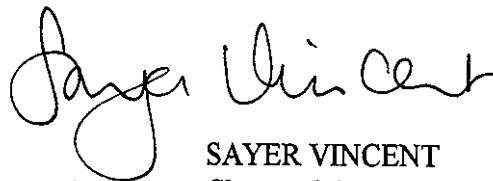
#### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the affairs of the Society and of the group as at 31 December 1995 and of the incoming resources and application of resources of the group, including the income and expenditure of the group, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



SAYER VINCENT  
Chartered Accountants  
Registered Auditors

23 Angel Gate  
City Road  
London EC1V 2PT

26 March 1996

NATIONAL ECZEMA SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 1995

		Restricted Funds £	Unrestricted Funds £	1995 Total Funds £	1994 Total Funds £
	Notes				
<b>Incoming Resources</b>					
Grants		-	48,250	48,250	20,000
Donations		11,500	338,275	349,775	433,325
Appeals		-	91,390	91,390	65,708
Subscriptions		-	329,917	329,917	147,447
Fee Income		-	115,829	115,829	63,407
Joint Holiday Project	7	30,540	-	30,540	34,501
Net Income of NES Enterprises Ltd	7	-	9,120	9,120	17,919
Other Income		-	89,772	89,772	96,577
<b>Total Incoming Resources</b>		<u>42,040</u>	<u>1,022,553</u>	<u>1,064,593</u>	<u>878,884</u>
<b>Resources Expended</b>					
<i>Direct Charitable Expenditure</i>					
Information and Membership Support		12,318	338,764	351,082	316,369
Education		10,660	137,487	148,147	79,957
Campaigns		-	189,696	189,696	93,000
Research and Welfare Grants	5	(22,382)	-	(22,382)	2,737
Joint Holiday Project	7	37,382	-	37,382	37,688
Support Costs		-	166,396	166,396	179,895
		<u>37,978</u>	<u>832,343</u>	<u>870,321</u>	<u>709,646</u>
<i>Other Expenditure</i>					
Fundraising Expenditure		-	119,306	119,306	101,271
Administration Costs		-	14,433	14,433	11,218
		-	133,739	133,739	112,489
<b>Total Resources Expended</b>	2	<u>37,978</u>	<u>966,082</u>	<u>1,004,060</u>	<u>822,135</u>
Net Incoming/(Outgoing) Resources Before Transfers		4,062	56,471	60,533	56,749
Transfers Between Funds		<u>6,515</u>	<u>(6,515)</u>	-	-
<b>Net Incoming/(Outgoing) Resources</b>		10,577	49,956	60,533	56,749
<i>Gains and Losses on Investment Assets</i>					
Unrealised		<u>13,903</u>	-	13,903	( 11,025)
<b>Net Movement in Funds</b>	14	24,480	49,956	74,436	45,724
<b>Fund Balances at 1 January 1995</b>		<u>85,210</u>	<u>157,798</u>	<u>243,008</u>	<u>197,284</u>
<b>Fund Balances at 31 December 1995</b>		<u>109,690</u>	<u>207,754</u>	<u>317,444</u>	<u>243,008</u>

**NATIONAL ECZEMA SOCIETY**

**CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 1995**

		<u>1995</u>	<u>1994</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Gross Income of Continuing Operations		1,055,473	860,965
Non-charitable Trading Activities: Net Income		<u>12,160</u>	<u>23,892</u>
Total Income of Continuing Operations		1,067,633	884,857
Operating Expenditure of Continuing Operations		<u>1,004,059</u>	<u>822,135</u>
Operating Surplus for the Year		63,574	62,722
Interest Payable		1	-
Taxation	4	3,040	5,973
Net Income (Expenditure) for the Year		<u>60,533</u>	<u>56,749</u>

Total income comprises £42,040 for Restricted Funds (1994: £206,289) and £1,022,553 for Unrestricted Funds (1994: £672,595) and includes Bank Interest Receivable of £6,548 (1994: £9,706). A detailed analysis of income by source is provided in the Statement of Financial Activities.

Turnover of non-charitable trading activities conducted by the Society's subsidiary, NES Enterprises Limited, amounted to £249,542 (1994: £225,899). A detailed analysis of the trading results is shown in Note 7.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 6 which, together with the notes on pages 11 to 16, provides full information on the movements during the year on all the funds of the group.



NATIONAL ECZEMA SOCIETY (A company limited by guarantee)

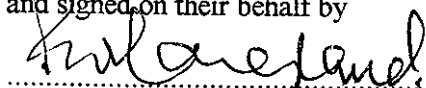
BALANCE SHEET

AS AT 31 DECEMBER 1995

		<u>1995</u>		<u>1994</u>	
		<u>Group</u>	<u>Company</u>	<u>Group</u>	<u>Company</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Fixed Assets</b>					
Tangible Assets	6	31,647	31,647	66,763	66,763
Investments	7	<u>73,289</u>	<u>148,291</u>	<u>59,386</u>	<u>59,388</u>
		<u>104,936</u>	<u>179,938</u>	<u>126,149</u>	<u>126,151</u>
<b>Current Assets</b>					
Stock	8	22,867	-	30,703	5,060
Debtors	9	250,396	166,566	175,602	96,565
Cash at Bank and in Hand		<u>114,711</u>	<u>63,888</u>	<u>133,718</u>	<u>112,578</u>
		387,974	230,454	340,023	214,203
<b>Creditors: Amounts Falling Due Within One Year</b>	10	<u>(175,466)</u>	<u>(117,633)</u>	<u>(223,164)</u>	<u>(173,236)</u>
<b>Net Current Assets</b>		<u>212,508</u>	<u>112,821</u>	<u>116,859</u>	<u>40,967</u>
<b>Total Assets</b>		<u>317,444</u>	<u>292,759</u>	<u>243,008</u>	<u>167,118</u>
<b>Reserves:</b>	14				
General Fund		125,153	100,468	155,587	80,024
Research Fund		78,513	78,513	54,261	54,261
Welfare Fund		10,080	10,080	450	450
Skin Care Campaign		82,601	82,601	2,211	2,211
Information Helpline Fund		-	-	12,318	12,318
Leaflet Project		-	-	10,660	10,660
Joint Holiday Project		-	-	327	-
Revaluation Reserve		<u>21,097</u>	<u>21,097</u>	<u>7,194</u>	<u>7,194</u>
		<u>317,444</u>	<u>292,759</u>	<u>243,008</u>	<u>167,118</u>

Approved by the Trustees on 23 March 1996

and signed on their behalf by



Peter Longland, Chairman

# NATIONAL ECZEMA SOCIETY

## NOTES TO THE CONSOLIDATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 1995

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#### 1. Accounting Policies

##### Basis of Accounting

The financial statements are prepared in accordance with applicable accounting standards and follow the recommendations in *Statement of Recommended Practice: Accounting by Charities*.

##### Group Accounts

Consolidated financial statements ("Group accounts") have been prepared in respect of National Eczema Society, its wholly owned subsidiary, NES Enterprises Limited, and its associated undertaking, the Joint Holiday Project.

##### Income

Donations, subscriptions, revenue grants and sponsorship monies are credited to the Statement of Financial Activities in the year in which they are received.

Income from supplies of goods and services is stated net of Value Added Tax, and is credited to the Statement of Financial Activities in the year in which the supply is made.

Income from investments, together with any related tax credits, is credited to the Statement of Financial Activities in the year in which it is receivable.

##### Grants Payable

Grants payable are charged to the Statement of Financial Activities in the year in which they are approved by the Trustees.

##### Restricted and Unrestricted Funds

Restricted funds are incoming resources received or generated for specific purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is identified to the fund. Unrestricted funds are donations and other incoming resources received or generated for the general charitable purposes of the Society.

##### Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates:

Computer equipment	33%
Office equipment	25%
Furniture and Fixtures	25%
Leasehold improvements	50%

##### Leased Assets

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due. No assets are held under finance leases.

# NATIONAL ECZEMA SOCIETY

## NOTES TO THE CONSOLIDATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 1995

#### 1. Accounting Policies (continued)

##### Investments

Listed investments are stated at market value. Realised surpluses or deficits on disposal are credited or charged to the Statement of Financial Activities. Unrealised surpluses or deficits on revaluation are credited or charged to the Revaluation Reserve.

##### Stock

Stock is valued at the lower of cost and net realisable value. Stocks of publications held for future distribution free of charge are written off in the year of purchase.

##### Pension Contributions

The Society operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Society in an independently administered fund. The pension cost charge represents contributions payable by the Society to the fund. The Society has no liability under the scheme other than for the payment of those contributions.

#### 2. Analysis of Total Resources Expended

	Staff Costs £	Other Costs £	1995 Total Costs £	1994 Total Costs £
<i>Direct Charitable Expenditure</i>				
Information and Membership Support	99,627	251,455	351,082	316,369
Education	38,958	109,189	148,147	79,957
Campaigns	119,547	70,149	189,696	93,000
Research and Welfare Grants (Note)	-	(22,382)	(22,382)	2,737
Joint Holiday Project	12,122	25,260	37,382	37,688
Support Costs	<u>118,602</u>	<u>47,794</u>	<u>166,396</u>	<u>179,895</u>
	<u>388,856</u>	<u>481,465</u>	<u>870,321</u>	<u>709,646</u>
<i>Other Expenditure</i>				
Fundraising Expenditure	64,701	54,605	119,306	101,271
Administration Costs	<u>-</u>	<u>14,433</u>	<u>14,433</u>	<u>11,218</u>
	<u>64,701</u>	<u>69,038</u>	<u>133,739</u>	<u>112,489</u>
Total Resources Expended	<u>453,557</u>	<u>550,503</u>	<u>1,004,060</u>	<u>822,135</u>
Other Costs include the following:			1995 £	1994 £
Depreciation			46,884	15,527
Trustees' Remuneration			Nil	Nil
Auditors' Remuneration (including NES Enterprises):				
for Audit Work			5,000	5,000
for Other Services			<u>4,850</u>	<u>2,000</u>

# NATIONAL ECZEMA SOCIETY

## NOTES TO THE CONSOLIDATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 1995

	<u>1995</u>	<u>1994</u>
<b>3. Staff Costs and Numbers</b>	<b>£</b>	<b>£</b>
Wages and Salaries	401,649	335,259
Social Security Costs	38,041	31,254
Pension Contributions	<u>6,839</u>	<u>10,820</u>
	<u>446,529</u>	<u>377,333</u>

These figures exclude the training and recruitment costs included as staff costs in Note 2.

The average number of employees during the year was as follows:

	<u>1995</u>		<u>1994</u>	
	<u>Full Time</u>	<u>Part Time</u>	<u>Full Time</u>	<u>Part Time</u>
Direct Charitable Activities	9	5	8	6
Fundraising	4	-	3	-
Support	<u>3</u>	<u>-</u>	<u>4</u>	<u>-</u>
	<u>16</u>	<u>5</u>	<u>15</u>	<u>6</u>

During the year, the Society's head office continued to benefit from the work of 8 volunteers (1994 - 15).

	<u>1995</u>	<u>1994</u>
<b>4. Taxation</b>	<b>£</b>	<b>£</b>
UK Corporation Tax @ 25% (1994 25%) on the profits of the Society's trading subsidiary	<u>3,040</u>	<u>5,973</u>

### **5. Research**

In 1994, over-provisions were made for research expenditure, which have been written back in 1995. The net result is shown as negative expenditure of £24,252 in the Research Fund (see Note 14).

**NATIONAL ECZEMA SOCIETY**

**NOTES TO THE CONSOLIDATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1995**

**6. Tangible Fixed Assets**

Group and Company	Office Equipment	Computer Equipment	Furniture & Fixtures	Leasehold Improvements	M/Vs	Total
	£	£	£	£	£	£
<b>COST</b>						
At 1 January 1995	18,108	26,198	4,274	42,611	-	91,191
Additions During Year	-	3,936	105	632	7,095	11,768
Disposals During Year	-	-	-	-	-	-
At 31 December 1995	<u>18,108</u>	<u>30,134</u>	<u>4,379</u>	<u>43,243</u>	<u>7,095</u>	<u>102,959</u>
<b>DEPRECIATION</b>						
At 1 January 1995	7,410	6,187	178	10,653	-	24,428
Charge for Year	4,528	9,200	1,068	30,314	1,774	46,884
Disposals During Year	-	-	-	-	-	-
At 31 December 1995	<u>11,938</u>	<u>15,387</u>	<u>1,246</u>	<u>40,967</u>	<u>1,774</u>	<u>71,312</u>
<b>NET BOOK VALUE</b>						
At 31 December 1995	<u>6,170</u>	<u>14,747</u>	<u>3,133</u>	<u>2,276</u>	<u>5,321</u>	<u>31,647</u>
At 31 December 1994	<u>10,698</u>	<u>20,011</u>	<u>4,096</u>	<u>31,958</u>	-	<u>66,763</u>

The relocation of National office from 4 Tavistock Place, London WC1 to its present address at 163 Eversholt Street, London NW1 incurred significant costs relating to the acquisition and refurbishment of the leasehold premises. These costs, amounting to £42,611 in 1994, have been capitalised and have been amortised over the rent free period of the lease, from 24 June 1994 to 31 January 1996.

	<u>1995</u>		<u>1994</u>	
	<u>Group</u>	<u>Company</u>	<u>Group</u>	<u>Company</u>
	£	£	£	£
<b>7. Investments</b>				
Listed Investments at Market Value (a)	73,289	73,289	59,386	59,386
Investment in Subsidiary Undertaking at Cost (b)	-	75,002	-	2
Investment in Associated Undertaking at Cost (c)	-	-	-	-
	<u>73,289</u>	<u>148,291</u>	<u>59,386</u>	<u>59,388</u>

# NATIONAL ECZEMA SOCIETY

## NOTES TO THE CONSOLIDATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 1995

#### 7. Investments (continued)

7(a) The listed investments were acquired in the form of a legacy received with a probate value (treated as the cost to the Society) of £52,192. The net unrealised investment gain in market value to 31 December 1995 has been credited to the Revaluation Reserve.

7(b) The Society holds 100% of the issued ordinary share capital of NES Enterprises Limited, a company incorporated in England and Wales. NES Enterprises Limited trades in Christmas cards and related goods. Its trading results are summarised below.

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Turnover	249,542	225,899
Cost of Sales	<u>129,429</u>	<u>121,318</u>
Gross Profit	120,113	104,581
Administrative Expenses	<u>107,953</u>	<u>80,689</u>
Profit Before Taxation	12,160	23,892
Taxation	<u>3,040</u>	<u>5,973</u>
Profit After Taxation	<u>9,120</u>	<u>17,919</u>

7(c) The Society holds a 50% interest in the Joint Holiday Project, an unincorporated joint venture between the Society and the National Asthma Campaign. Its gross Income and Expenditure is summarised below. The Society's share (50%) has been included in the Consolidated Financial Statements.

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Income: Receipts and Donations	61,079	69,001
Expenditure: Holidays and Associated Costs	<u>74,762</u>	<u>75,376</u>
Deficit for the Year	<u>(13,683)</u>	<u>(6,375)</u>

NATIONAL ECZEMA SOCIETY

NOTES TO THE CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1995

	1995		1994	
	Group	Company	Group	Company
8. Stock				
Publications and Christmas Cards for Resale	22,867	-	30,703	5,060
	£	£	£	£
9. Debtors				
Trade Debtors	184,616	91,544	134,560	42,980
Amounts Due from NES Enterprises Limited	-	18,996	-	10,732
Amounts Due from Joint Holiday Project	6,044	12,090	-	5,626
Other Debtors	35,326	19,526	15,542	11,727
Prepayments and Accrued Income	24,410	24,410	25,500	25,500
	250,396	166,566	175,602	96,565
	£	£	£	£
10. Creditors: Amounts Falling Due Within One Year				
Trade Creditors	97,031	85,787	81,776	55,354
Research Grants Payable	-	-	65,663	65,663
Corporation Tax	3,040	-	5,973	-
Other Taxation & Social Security	41,406	15,637	24,553	12,983
Accruals and Deferred Income	33,989	16,209	45,199	39,236
	175,466	117,633	223,164	173,236
	£	£	£	£

# **NATIONAL ECZEMA SOCIETY**

## **NOTES TO THE CONSOLIDATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 1995**

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#### **11. Commitments Under Operating Leases**

As at 31 December 1995, the Society had a commitment under the lease of its premises at 163 Eversholt Street, London NW1. The lease expires in June 2004; there is a rent-free period until 31 January 1996, and after that date the annual rent is £36,000.

#### **12. Entitlement to Legacies**

In September 1994 the Society was informed that they were one of four beneficiary charities of an estate. The net estate of the deceased had been evaluated at £489,000, with each charity entitled to a quarter of the residue after other beneficiaries had been paid. It is not yet known how much the Society might expect from the will, nor when the funds would be released, it being dependent on the settlement of outstanding legal claims against the will. The terms of the will provide for the legacy to be used for the general purposes of the charity and it will be allocated to the Society's reserves accordingly when received.

During 1995 the Society was informed of a legacy from the late Mrs Edna Smith. An amount of £44,369 was gratefully received from this estate in January 1996.

The Society shows the income from legacies when they are actually received, so neither of these legacies have been included in the accounts.

#### **13. Purpose of Restricted and Designated Funds**

The Research Fund exists to provide resources for research into the causes of eczema, with the aim of developing more effective treatments or a cure.

The Welfare Fund exists to provide financial assistance to people with eczema in order to alleviate their condition, in the form of grants for the purchase of special bedding, clothing and other aids.

The Skin Care Campaign Fund is managed by the National Eczema Society on behalf of the Skin Care Campaign whose purpose is to raise awareness about the needs of people with skin disease through campaigning, education and representation of their needs.

The Foreign Language Leaflet Fund was set up to enable the Society to produce high quality information sheets about eczema and its treatment for ethnic minorities.

The Information Helpline Fund was set up to provide the means to improve the telephone service offered to people seeking help and advice. It will enable the Society to employ more people to handle calls, for longer periods each day and at weekends, providing a high quality, knowledgeable and helpful service to more people than ever before in their search for relief from the effects of eczema.



NATIONAL ECZEMA SOCIETY

NOTES TO THE CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1995

14. Movements on Funds	General Fund £	Research Fund £	Welfare Fund £	Skin Care Campaign £	Joint Holiday Project £	Leaflet Fund £	Helpline Fund £	Revaluation Reserve £	Total £
Balance at 1 January 1995	155,587	54,261	450	2,211	327	10,660	12,318	7,194	243,008
Total Incoming Resources	<u>833,155</u>	-	<u>11,500</u>	<u>189,398</u>	<u>30,540</u>	-	-	-	<u>1,064,593</u>
Resources Expended									
Direct Charitable Expenditure	723,335	(24,252)	1,870	109,008	37,382	10,660	12,318	-	870,321
Other Expenditure	<u>133,739</u>	-	-	-	-	-	-	-	<u>133,739</u>
Total Resources Expended	<u>857,074</u>	<u>(24,252)</u>	<u>1,870</u>	<u>109,008</u>	<u>37,382</u>	<u>10,660</u>	<u>12,318</u>	-	<u>1,004,060</u>
Net Incoming/(Outgoing)									
Resources Before Transfers	(23,919)	24,252	9,630	80,390	(6,842)	(10,660)	(12,318)	-	60,533
Transfers Between Funds	( 6,515)	-	-	-	6,515	-	-	-	-
Unrealised Investment Gains	-	-	-	-	-	-	-	13,903	13,903
Net Movement in Funds	<u>(30,434)</u>	<u>24,252</u>	<u>9,630</u>	<u>80,390</u>	<u>(327)</u>	<u>(10,660)</u>	<u>(12,318)</u>	-	<u>74,436</u>
Balance at 31 December 1995	<u>125,153</u>	<u>78,513</u>	<u>10,080</u>	<u>82,601</u>	-	-	-	<u>21,097</u>	<u>317,444</u>
Represented by:									
Tangible Fixed Assets	29,011	-	-	2,636	-	-	-	-	31,647
Investments	52,192	-	-	-	-	-	-	21,097	73,289
Current Assets	203,779	78,513	10,080	95,602	-	-	-	-	387,974
Current Liabilities	<u>(159,829)</u>	-	-	<u>(15,637)</u>	-	-	-	-	<u>(175,466)</u>
Total Net Assets	<u>125,153</u>	<u>78,513</u>	<u>10,080</u>	<u>82,601</u>	-	-	-	<u>21,097</u>	<u>317,444</u>

The general fund is Unrestricted and all other funds are Restricted, except Skin Care Campaign which is designated.