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Bristol Enterprise Development Fund Limited

(A company limited by guarantee)

**Abbreviated Accounts
Year Ended 31 March 2015**

Company Registration Number: 02683708

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Bristol Enterprise Development Fund Limited

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Bristol Enterprise Development Fund Limited

Independent Auditor's Report under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Bristol Enterprise Development Fund Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Duncan Leslie BSC, ACA (Senior Statutory Auditor)
For and on behalf of Francis Clark LLP, Statutory Auditor

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date: 13/11/15

Bristol Enterprise Development Fund Limited

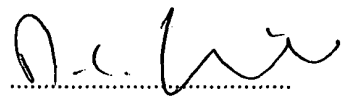
Abbreviated Balance Sheet

31 March 2015

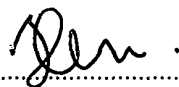
	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	-	353
Investments	2	-	34,118
		<u>-</u>	<u>34,471</u>
Current assets			
Debtors		-	1,723
Cash at bank and in hand		857	239,083
		<u>857</u>	<u>240,806</u>
Creditors: Amounts falling due within one year		<u>-</u>	<u>(43,561)</u>
Net current assets		<u>857</u>	<u>197,245</u>
Net assets		<u>857</u>	<u>231,716</u>
Capital and reserves			
Profit and loss account		857	231,716
Shareholders' funds		<u>857</u>	<u>231,716</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6/11/15, and signed on its behalf by:



D C Savill
Director



J Peters
Director

Company Registration Number: 02683708

Bristol Enterprise Development Fund Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

During the year the Directors decided to transfer the operations of this company into a sister company. The transfer of operations occurred on 31 March 2015, and following that date the company has become dormant.

In accordance with the FRSE the Directors have prepared the financial statements on the basis that the company is no longer a going concern. The Directors however believe that the application of an alternative basis, such as the break up basis, would not have a material impact on the valuation or presentation of the financial statements.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue contributions which offset the running costs of the fund are credited to the profit and loss account in the period to which the contribution relates.

Loan repayments and associated interest are recognised on a receipts basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Three years straight line

Fixed asset investments

Loan investments are stated at cost in the balance sheet, except where the directors have concluded that a Company's condition or prospects warrant a permanent reduction in value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Bristol Enterprise Development Fund Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015

2 Fixed assets

	Tangible assets £	Loans £	Total £
Cost			
At 1 April 2014	17,977	50,968	68,945
Disposals	(17,977)	(23,832)	(41,809)
Transfer to connected company	-	(27,136)	(27,136)
At 31 March 2015	-	-	-
Depreciation			
At 1 April 2014	17,624	16,850	34,474
Charge for the year	-	(1,040)	(1,040)
Eliminated on disposals	(17,624)	(15,810)	(33,434)
At 31 March 2015	-	-	-
Net book value			
At 31 March 2015	-	-	-
At 31 March 2014	353	34,118	34,471

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.