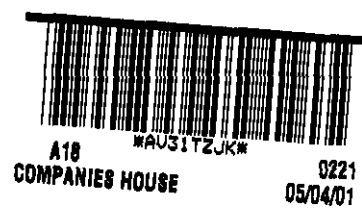

CATALYST ENTERPRISE CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2000**



AUDITORS' REPORT TO CATALYST ENTERPRISE CONSULTANTS LIMITED

pursuant to section 247 B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Catalyst Enterprise Consultants Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 June 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) and 247 of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Marks & Co.

Chartered Accountants & Registered Auditor
100 Church Street
Brighton
East Sussex
BN1 1UJ
Date:

Marks & Co.

CATALYST ENTERPRISE CONSULTANTS LIMITED

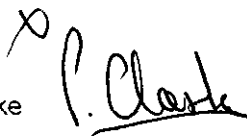
ABBREVIATED BALANCE SHEET
As at 30 June 2000

	Note	£	2000 £	£	1999 £
CURRENT ASSETS					
Debtors			235,577	201,540	
Cash at bank and in hand			156,985	263,501	
			<u>392,562</u>	<u>465,041</u>	
CREDITORS: amounts falling due within one year			<u>(361,172)</u>	<u>(464,977)</u>	
NET CURRENT ASSETS			<u>31,390</u>		<u>64</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 31,390</u>		<u>£ 64</u>
CAPITAL AND RESERVES					
Called up share capital	2		5		5
Profit and loss account			31,385		59
SHAREHOLDERS' FUNDS			<u>£ 31,390</u>		<u>£ 64</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 2/4/01 and signed on its behalf.

P Clarke



Director

The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2000

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
2,000 ordinary shares of £1 each	£ 2,000	£ 2,000
Allotted, called up and fully paid		
5 ordinary shares of £1 each	£ 5	£ 5

3. TRANSACTIONS WITH DIRECTORS

During the year, the company bought the services, as computer consultants, from the following directors on normal commercial terms:- P Maddison - £ 177590, P Clarke - £ 163395. At the balance sheet date, the following amounts were outstanding in respect of these services:- P Maddison - £13818, P Clarke - £ 10212.