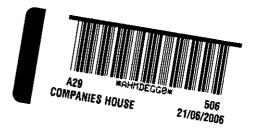
Registered number: 2683622

### **CATALYST ENTERPRISE CONSULTANTS LIMITED**

# UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005



#### CATALYST ENTERPRISE CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

		2005			2004		
	Note	£		£	£		£
Tangible fixed assets	. 2			1,100			1,425
Investments	3			22,950			22,950
				24,050			24,375
Debtors		-			202		
Cash at bank		20,965			25,942		
	·	20,965		•	26,144		
CREDITORS: amounts falling due within one year		(400)			(988)		
NET CURRENT ASSETS	•			20,565			25,156
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		£	44,615		£_	49,531
CAPITAL AND RESERVES							
Called up share capital	4			4			4
Profit and loss account			_	44,611		_	49,527
SHAREHOLDERS' FUNDS			£	44,615		£	49,531

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2005 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on P

Philip Maddison Director

The notes on pages 2 to 3 form part of these financial statements.

#### CATALYST ENTERPRISE CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

#### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### 1.2 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment

25% reducing balance

#### 2. TANGIBLE FIXED ASSETS

3.

		£
<b>Cost</b> At 1 July 2004 and 30 June 2005		3,404
Depreciation	_	
At 1 July 2004		1,979
Charge for the year		325
At 30 June 2005	_	2,304
Net book value	_	
At 30 June 2005	£_	1,100
At 30 June 2004	£	1,425
INVESTMENTS		
		£
Cost or valuation		
At 1 July 2004 and 30 June 2005	£	22,950
	=	

#### **CATALYST ENTERPRISE CONSULTANTS LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

#### 3. INVESTMENTS (continued)

#### Subsidiary undertaking

4.

The following was a subsidiary undertaking of the company:

Catalyst Mobile Business Solutions Ltd

Allotted, called up and fully paid 4 Ordinary shares of £1 each

58%

£

£

4

The aggregate of the share capital and reserves as at 30 June 2005 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

		Aggregate of share capital and reserves £	Profit/(loss) £
	Catalyst Mobile Business Solutions Ltd	1,933	(33,832)
•	SHARE CAPITAL		
		2005 £	2004 £
	Authorised		
	2,000 Ordinary shares of £1 each	£ 2,000	£ 2,000