
CATALYST ENTERPRISE CONSULTANTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005



CATALYST ENTERPRISE CONSULTANTS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2005**

	Note	2005 £	2004 £
Tangible fixed assets	2	1,100	1,425
Investments	3	22,950	22,950
		<u>24,050</u>	<u>24,375</u>
Debtors		-	202
Cash at bank		20,965	25,942
		<u>20,965</u>	<u>26,144</u>
CREDITORS: amounts falling due within one year		<u>(400)</u>	<u>(988)</u>
NET CURRENT ASSETS		<u>20,565</u>	<u>25,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 44,615</u>	<u>£ 49,531</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		44,611	49,527
SHAREHOLDERS' FUNDS		<u>£ 44,615</u>	<u>£ 49,531</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2005 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 14/6/06.


Philip Maddison
Director

The notes on pages 2 to 3 form part of these financial statements.

CATALYST ENTERPRISE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2004 and 30 June 2005	3,404
Depreciation	
At 1 July 2004	1,979
Charge for the year	325
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At 30 June 2005	2,304
Net book value	
At 30 June 2005	£ 1,100
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At 30 June 2004	£ 1,425
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3. INVESTMENTS

	£
Cost or valuation	
At 1 July 2004 and 30 June 2005	£ 22,950
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

3. INVESTMENTS (continued)

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Catalyst Mobile Business Solutions Ltd 58%

The aggregate of the share capital and reserves as at 30 June 2005 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Catalyst Mobile Business Solutions Ltd	1,933	(33,832)

4. SHARE CAPITAL

	2005 £	2004 £
Authorised		
2,000 Ordinary shares of £1 each	£ 2,000	£ 2,000
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	£ 4	£ 4