

MANUFEX LIMITED

ACCOUNTS FOR THE YEAR TO 30 JUNE 1996

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Company Registered No. 2683622

Registered Office:

37 Dol y Coed  
Dunvant  
Swansea  
West Glamorgan SA2 7UQ



## MANUFEX LIMITED

## BALANCE SHEET

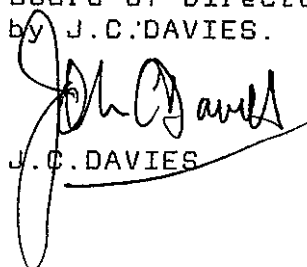
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30 JUNE 1995

	1994	
	£	£
Fixed Assets		
-----		
At Net Book Value	-	-
	-----	-----
Current Assets		
-----		
Debtors	2,995	5,205
Bank Balance	480	481
	-----	-----
	3,475	5,686
	-----	-----
Current Liabilities		
-----		
Creditors: Amounts falling due within one year	(2,763)	(4,381)
	-----	-----
Net Current Assets (Liabilities)	712	1,305
	-----	-----
Net Assets	£ 712	1,305
	====	=====
Represented by:		
Called up Share Capital	2	2
Profit and Loss Account	710	1,303
	-----	-----
	£ 712	1,305
	====	=====

Page 2 contains the directors' statements regarding audit exemption and small companies exemption.

The financial statements on pages 1 to 4 were approved by the Board of Directors on 29 March 1996 and signed on its behalf by J.C. DAVIES.

  
J.C. DAVIES

MANUFEX LIMITED

DIRECTORS' STATEMENT REGARDING EXEMPTIONS FOR THE YEAR TO  
30 JUNE 1995

1. For the year above the company was entitled to the exemption conferred by subsection 1 of section 249A of the Companies Act 1985.

2. No notice from members requiring an audit has been deposited under subsection (2) of section 249B in relation to its accounts for the above year.

3. The directors acknowledge their responsibilities for :-

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 1995 and of its profit or loss for the year to 30 June 1995 in accordance with section 226, and which comply with the requirements of the Act relating to accounts, so far as applicable to the company.

4. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and

5. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

  
J.C. DAVIES  
Director

29 March 1996

MANUFEX LIMITED LIMITED

NOTES TO ACCOUNTS FOR THE YEAR TO 30 JUNE 1995

1. Modified Accounts

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In accordance with Section 247 of the Companies Act 1985 the directors have decided to deliver modified accounts for the period under review including an abbreviated balance sheet.

2. Accounting Policies

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The accounts have been prepared under the historical cost convention.

3. Share Capital

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The authorised share capital of the company is 100 ordinary shares of £1 each, of which 2 have been allotted and are fully paid.

4. Gains and losses

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There are no recognised gains and losses other than those passing through the profit and loss account.

5. Reconciliation of Shareholders' Funds

(Loss) for the year	(593)
Less: Taxation	-
	----
Net (decrease) in shareholders' funds	(593)
Shareholders' funds at 30.6.94	1,305
	-----
Shareholders' funds at 30.6.95	£ 712
	=====

## MANUFEX LIMITED

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.