

REGISTERED NUMBER: 02683193 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

BELLS COMMERCIAL LIMITED

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for the year ended 30 June 2014**

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BELLS COMMERCIAL LIMITED

**Company Information
for the year ended 30 June 2014**

DIRECTORS:

R A Brown
J A Brown
C W Edwards

SECRETARY:

R A Brown

REGISTERED OFFICE:

Golding House
130 - 138 Plough Road
London
SW11 2AA

REGISTERED NUMBER:

02683193 (England and Wales)

ACCOUNTANTS:

Tilbury Young
Chartered Accountants
Almac House
Church Lane
Bisley
Woking
Surrey
GU24 9DR

BELLS COMMERCIAL LIMITED (REGISTERED NUMBER: 02683193)

**Abbreviated Balance Sheet
30 June 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		29,088		37,420
CURRENT ASSETS					
Debtors		838,314		401,158	
Cash at bank and in hand		<u>1,626,284</u>		<u>1,950,954</u>	
		2,464,598		2,352,112	
CREDITORS					
Amounts falling due within one year		<u>1,629,926</u>		<u>1,650,034</u>	
NET CURRENT ASSETS			<u>834,672</u>		<u>702,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>863,760</u>		<u>739,498</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>863,560</u>		<u>739,298</u>
SHAREHOLDERS' FUNDS			<u>863,760</u>		<u>739,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BELLS COMMERCIAL LIMITED (REGISTERED NUMBER: 02683193)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2015 and were signed on its behalf by:

J A Brown - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the lease term of 15 years
Office equipment	- 15% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>147,533</u>
DEPRECIATION	
At 1 July 2013	110,113
Charge for year	<u>8,332</u>
At 30 June 2014	<u>118,445</u>
NET BOOK VALUE	
At 30 June 2014	<u>29,088</u>
At 30 June 2013	<u>37,420</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	A Ordinary	£1	100	100
100	B Ordinary	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2014**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
J A Brown		
Balance outstanding at start of year	40,786	100,288
Amounts advanced	285,134	46,250
Amounts repaid	(40,785)	(105,752)
Balance outstanding at end of year	<u>285,135</u>	<u>40,786</u>
C W Edwards		
Balance outstanding at start of year	41,455	100,267
Amounts advanced	276,134	46,940
Amounts repaid	(41,455)	(105,752)
Balance outstanding at end of year	<u>276,134</u>	<u>41,455</u>

The amounts advanced to the directors were interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.