

Registered No: 02683105

DESIGNPLAN LIGHTING (SPECIAL PROJECTS)
LIMITED

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 1994



DESIGNPLAN LIGHTING (SPECIAL PROJECTS) LIMITED

DIRECTORS' REPORT

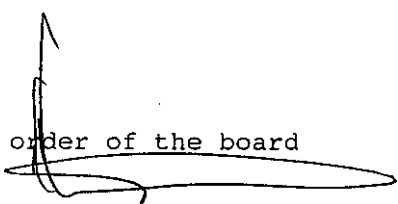
31 December 1994

The directors present their report and the audited financial statements for the year ended 31 December 1994.

The company has not traded during the year and has no immediate plans to commence trading.

The directors who served throughout the year were D.A. Cumper and M.J. Cumper.

By order of the board



M.J. Cumper

Secretary

Wealdstone Road,
Kimpton Industrial Estate,
Sutton,
Surrey,
SM3 9RW.

31 July 1995.

DESIGNPLAN LIGHTING (SPECIAL PROJECTS) LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

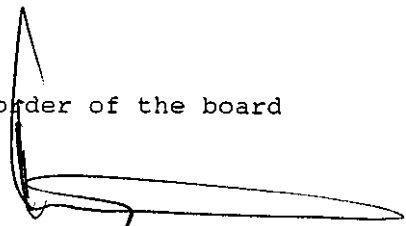
In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business.

We are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

By order of the board



M.J. Cumper

Director

31 July 1995.

DESIGNPLAN LIGHTING (SPECIAL PROJECTS) LIMITED

AUDITORS' REPORT

Auditors' report to the shareholders of Designplan Lighting (Special Projects) Limited

We have audited the financial statements on page 4.

Respective responsibilities of directors and auditors

The company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In confirming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1994 and have been properly prepared in accordance with the Companies Act 1985.



Kidsons Impey
Registered Auditors
Chartered Accountants

31 July 1995.

DESIGNPLAN LIGHTING (SPECIAL PROJECTS) LIMITED

BALANCE SHEET

31 December 1994

	1994 £	1993 £
Current assets		
Debtors:		
Due from parent company	2	2
	<u>2</u>	<u>2</u>
Called up share capital		
Authorised		
1000 shares of £1	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 shares of £1	2	2
	<u>2</u>	<u>2</u>

M.J. Cumper - Director

31 July 1995.

Note: The company is a wholly owned subsidiary of Designplan Lighting Limited, a company incorporated in England.