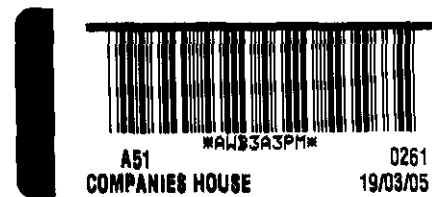


**STEELPLAN KITCHENS LIMITED**  
**DIRECTORS' REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2004**



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**MAURICE ANDREWS**  
**Chartered Accountants**  
**Grove House**  
**25 Upper Mulgrave Road**  
**Cheam**  
**Surrey, SM2 7BE**

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**STEELPLAN KITCHENS LIMITED**

DIRECTORS

D.A. Cumper

M.J. Cumper

SECRETARY

M.J. Cumper

REGISTERED OFFICE

6 Wealdstone Road  
Kimpton Industrial Estate  
Sutton  
Surrey  
SM3 9RW

REGISTERED NUMBER

2683105

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## STEELPLAN KITCHENS LIMITED

### DIRECTORS' REPORT

The directors submit their report with the audited financial statements of the company for the year ended 31<sup>st</sup> December 2004.

#### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:-

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### PRINCIPAL ACTIVITY

The company did not trade during the year.

#### DIRECTORS AND THEIR INTERESTS

The directors during the year and their beneficial interests in the issued ordinary share capital were as follows:-

	<u>Number of Shares</u>
D.A. Cumper	-
M.J. Cumper	-

D.A. Cumper and M.J. Cumper had a beneficial interest in the issued share capital by virtue of their ownership of 50% each of the shares in Designplan Management Services Limited, which owned 100% of the issued share capital of Designplan Lighting Limited.

#### AUDITORS

Maurice Andrews have indicated their willingness to continue in office as auditors and, in accordance with the Companies Act 1985, a resolution dealing with their re-appointment will be put to the members at the next Annual General Meeting.

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors' report was approved by the Board on 15<sup>th</sup> March 2005 and signed on its behalf by:-

  
M.J. CUMPER,  
SECRETARY.

**INDEPENDENT AUDITORS' REPORT**  
**TO THE SHAREHOLDERS OF STEELPLAN KITCHENS LIMITED**

We have audited the financial statements of Steelplan Kitchens Limited for the year ended 31<sup>st</sup> December 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with the applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you, if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and, of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITORS' REPORT**  
**TO THE SHAREHOLDERS OF STEELPLAN KITCHENS LIMITED**  
**(continued)**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31<sup>st</sup> December 2004 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Grove House,  
25 Upper Mulgrave Road,  
Cheam,  
Surrey, SM2 7BE.  
15<sup>th</sup> March 2005

MAURICE ANDREWS  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS

**STEELPLAN KITCHENS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2004**

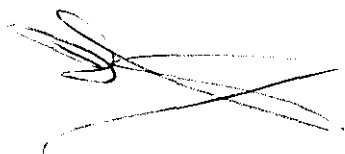
	<u>2004</u> £	<u>2003</u> £
TURNOVER	-	-
Cost of Sales	<u>-</u>	<u>-</u>
GROSS PROFIT (LOSS)	-	-
Administrative and selling expenses	<u>-</u>	<u>-</u>
PROFIT (LOSS) FOR THE FINANCIAL YEAR	-	-
Accumulated losses brought forward	(20,000)	(20,000)
ACCUMULATED LOSSES CARRIED FORWARD	<u>(20,000)</u>	<u>(20,000)</u>

**STEELPLAN KITCHENS LIMITED****BALANCE SHEET**  
**31ST DECEMBER 2004**

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
CURRENT ASSETS		-	-
CREDITORS: amounts falling due within one year		-	-
NET ASSETS		-	-
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	2	20,000	20,000
Profit and loss account		(20,000)	(20,000)
SHAREHOLDERS' FUNDS		-	-
		=====	=====

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors  
on 15<sup>th</sup> March 2005 and signed on its behalf by:-



D.A. Cumper - Director

**STEELPLAN KITCHENS LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2004**

## 1. ACCOUNTING POLICIES

**Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

## 2. SHARE CAPITAL

			<u>2004</u>	<u>2003</u>
			£	£
Authorised				
Number	Class	Nominal Value		
20,000	Ordinary	£1	20,000	20,000
			=====	=====
Allotted and fully paid				
Number	Class	Nominal Value		
20,000	Ordinary	£1	20,000	20,000
			=====	=====

## 3. ULTIMATE HOLDING COMPANY

The company is a wholly owned subsidiary of Designplan Lighting Limited.

Its ultimate holding company is Designplan Management Services Limited, copies of whose accounts can be obtained from Companies House.

## 4. CONTROLLING PARTY

D.A. Cumper and M.J. Cumper, the directors, control the company by virtue of their majority shareholding in the ultimate holding company.