

Company Registration No. 02682865 (England and Wales)

**ROSE PLASTIC UK LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**



# ROSE PLASTIC UK LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	T Roesler C North
<b>Secretary</b>	I Walser
<b>Company number</b>	02682865
<b>Registered office</b>	Europa Link Sheffield Business Park Sheffield S9 1XU
<b>Auditor</b>	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

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**ROSE PLASTIC UK LIMITED**

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# ROSE PLASTIC UK LIMITED

## BALANCE SHEET

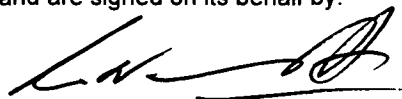
AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	3		78,590		-
Tangible assets	4		638,168		676,046
			<u>716,758</u>		<u>676,046</u>
<b>Current assets</b>					
Stocks		202,100		175,208	
Debtors	5	342,720		338,617	
Cash at bank and in hand		165,709		240,468	
		<u>710,529</u>		<u>754,293</u>	
<b>Creditors: amounts falling due within one year</b>	6	(737,044)		(549,393)	
<b>Net current (liabilities)/assets</b>			<u>(26,515)</u>		<u>204,900</u>
<b>Total assets less current liabilities</b>			<u>690,243</u>		<u>880,946</u>
<b>Provisions for liabilities</b>	7		<u>(19,600)</u>		<u>(3,400)</u>
<b>Net assets</b>			<u><u>670,643</u></u>		<u><u>877,546</u></u>
<b>Capital and reserves</b>					
Called up share capital	9	5,000		5,000	
Profit and loss reserves		665,643		872,546	
<b>Total equity</b>			<u><u>670,643</u></u>		<u><u>877,546</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 February 2017 and are signed on its behalf by:



C North  
Director

Company Registration No. 02682865

# ROSE PLASTIC UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1 Accounting policies

#### Company Information

Rose Plastic UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is , Europa Link, Sheffield Business Park, Sheffield, S9 1XU. The place of business is, Unit 3, Bessemer Way, Bessemer Business Park, Templeborough, Rotherham, S60 1EN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	20% straight line
Plant and machinery	15% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# ROSE PLASTIC UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

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(Continued)

### 1 Accounting policies

#### 1.5 Intangible assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	8 years straight line
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#### 1.6 Stocks

Stocks are stated at the lower of cost and net realisable value.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, and loans from fellow group companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ROSE PLASTIC UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

(Continued)

### 1 Accounting policies

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.9 Employee benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.10 Leases**

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

#### **1.11 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

	2016 Number	2015 Number
Total	9	9

# ROSE PLASTIC UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

### 2 Employees

(Continued)

Their aggregate remuneration comprised:

	2016 £	2015 £
Wages and salaries	222,236	218,085
Social security costs	21,270	21,628
Pension costs	5,963	5,660
	<u>249,469</u>	<u>245,373</u>

### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 January 2016	-
Additions	85,077
Transfers	4,740
	<u>89,817</u>
At 31 December 2016	<u>89,817</u>
<b>Amortisation and impairment</b>	
At 1 January 2016	-
Amortisation charged for the year	11,227
	<u>11,227</u>
At 31 December 2016	<u>11,227</u>
<b>Carrying amount</b>	
At 31 December 2016	<u>78,590</u>
At 31 December 2015	<u>-</u>



## ROSE PLASTIC UK LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

#### 4 Tangible fixed assets

	Land and buildings Freehold	Assets under construction	Fixtures, fittings & equipment	Plant and machinery	Motor vehicles	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 January 2016	848,218	4,740	126,236	52,780	45,011	1,076,985
Additions	-	-	4,483	-	-	4,483
Disposals	-	-	(23,826)	-	(21,509)	(45,335)
Transfer to software	-	(4,740)	-	-	-	(4,740)
At 31 December 2016	848,218	-	106,893	52,780	23,502	1,031,393
<b>Accumulated depreciation and impairment</b>						
At 1 January 2016	233,219	-	90,233	46,185	31,302	400,939
Charge for the year	16,965	-	13,293	1,489	5,874	37,621
Eliminated on disposal	-	-	(23,826)	-	(21,509)	(45,335)
At 31 December 2016	250,184	-	79,700	47,674	15,667	393,225
<b>Carrying amount</b>						
At 31 December 2016	598,034	-	27,193	5,106	7,835	638,168
At 31 December 2015	614,999	4,740	36,003	6,595	13,709	676,046

# ROSE PLASTIC UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 5 Debtors

	Due within one year	
	2016	2015
	£	£
Trade debtors	339,334	331,675
Prepayments and accrued income	3,386	6,942
	<u>342,720</u>	<u>338,617</u>

### 6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	29,753	48,084
Amounts due to group undertakings	554,584	328,183
Corporation tax	18,900	45,300
Other taxation and social security	117,114	117,723
Accruals and deferred income	16,693	10,103
	<u>737,044</u>	<u>549,393</u>

### 7 Provisions for liabilities

	Notes	2016	2015
		£	£
Deferred tax liabilities	8	19,600	3,400
		<u>19,600</u>	<u>3,400</u>

### 8 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities	Liabilities
	2016	2015
	£	£
Balances:		
Accelerated capital allowances	<u>19,600</u>	<u>3,400</u>

# ROSE PLASTIC UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 8 Deferred taxation (Continued)

	2016 £
<b>Movements in the year:</b>	
Liability at 1 January 2016	3,400
Charge to profit or loss	16,200
Liability at 31 December 2016	<u>19,600</u>

### 9 Called up share capital

	2016 £	2015 £
<b>Ordinary share capital Issued and fully paid</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

### 10 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2016 £	2015 £
Within one year	10,996	5,903
Between two and five years	<u>29,017</u>	<u>1,832</u>
	<u>40,013</u>	<u>7,735</u>

#### Lessor

The operating leases represent leases of £7,250 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for 3 years.

At the reporting end date the company had contracted with tenants for the following minimum lease payments:

	2016 £	2015 £
Within one year	7,250	2,008
Between two and five years	<u>27,188</u>	<u>-</u>
	<u>34,438</u>	<u>2,008</u>

# ROSE PLASTIC UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2016

#### 11 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Martin McDonagh.

The auditor was Hart Shaw LLP.

#### 12 Related party transactions

##### Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Management fees		Dividends paid	
	2016	2015	2016	2015
	£	£	£	£
Parent company	52,622	47,880	500,000	550,000
	<u>52,622</u>	<u>47,880</u>	<u>500,000</u>	<u>550,000</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2016	2015
	£	£
Entities with control, joint control or significant influence over the company	516,092	303,081
Fellow subsidiary entities	38,492	25,101
	<u>554,584</u>	<u>328,182</u>

No guarantees have been given or received.

#### 13 Parent company

The immediate company is Rose Plastic AG. The company's registered office is Hergensweiler 88138, Baden Wuerttemberg, Germany.

The intermediate parent company is Roesler Beteiligungsverwaltung GmbH. The company's registered office is Hergensweiler 88138, Baden Wuerttemberg, Germany.

The ultimate parent company is Roesler Holding GmbH & Co. KG. The company's registered office is Hergensweiler 88138, Baden Wuerttemberg, Germany.