

**REEFGROVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

The Dales Accountancy Service
Independent Certified Practising Accountant

Hammerain House
Hookstone Avenue
Harrogate
North Yorkshire
HG2 8ER

Reefgrove Limited
Company No. 02682512
Abbreviated Balance Sheet 31 January 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		20,445		24,951
			20,445		24,951
CURRENT ASSETS					
Stocks		10,404		4,276	
Debtors		12,180		16,336	
Cash at bank and in hand		68,063		119,099	
		90,647		139,711	
Creditors: Amounts Falling Due Within One Year					
		(74,707)		(40,464)	
NET CURRENT ASSETS (LIABILITIES)			15,940		99,247
TOTAL ASSETS LESS CURRENT LIABILITIES					
			36,385		124,198
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,010)		(1,990)
NET ASSETS			32,345		119,208
CAPITAL AND RESERVES					
Called up share capital	3		806		862
Capital redemption reserve			194		138
Profit and Loss Account			31,345		118,208
SHAREHOLDERS' FUNDS			32,345		119,208

Reefgrove Limited
Company No. 02682512
Abbreviated Balance Sheet (continued) 31 January 2016

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr N G Boyce

17/05/2016

Reefgrove Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25 % reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 February 2015	100,616
Additions	246
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As at 31 January 2016	100,862
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Depreciation	
As at 1 February 2015	75,665
Provided during the period	4,752
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As at 31 January 2016	80,417
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Net Book Value	
As at 31 January 2016	20,445
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As at 1 February 2015	24,951
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Reefgrove Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 January 2016

3 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	806	806	862
		<u> </u>	<u> </u>	<u> </u>

4 . Ultimate Controlling Party

The company's ultimate controlling party is Mr N G Boyce by virtue of his ownership of 80.65% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.