

REGISTERED NUMBER. 02682472 (England and Wales)

Hargreaves Training Services Limited

Abbreviated Accounts

Year ended 31 July 2010



Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Hargreaves Training Services Limited

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Hargreaves Training Services Limited

Company Information for the year ended 31 July 2010

DIRECTORS

Mr I T Peacock
Mr P A Cullingford
Mr I A Speak

SECRETARY.

Bibby Bros & Co (Management) Limited

REGISTERED OFFICE:

105 Duke Street
Liverpool
Merseyside
L1 5JQ

REGISTERED NUMBER:

02682472 (England and Wales)

AUDITORS:

Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

BANKERS.

Lloyds TSB Bank Plc
8th Floor
6/7 Park Row
Leeds
LS1 1NX

**Report of the Independent Auditors to
Hargreaves Training Services Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Hargreaves Training Services Limited for the year ended 31 July 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Adam Perkin (Senior Statutory Auditor)
for and on behalf of Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

15 April 2011

Hargreaves Training Services Limited (Registered Number: 02682472)

**Abbreviated Balance Sheet
31 July 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	438,856	316,871
CURRENT ASSETS			
Debtors		1,989,085	1,067,114
Cash at bank and in hand		<u>8,065</u>	<u>69,681</u>
		1,997,150	1,136,795
CREDITORS			
Amounts falling due within one year	3	<u>1,511,729</u>	<u>898,789</u>
NET CURRENT ASSETS		<u>485,421</u>	<u>238,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		924,277	554,877
CREDITORS			
Amounts falling due after more than one year	3	(75,104)	(61,897)
PROVISIONS FOR LIABILITIES		<u>(19,265)</u>	<u>(14,881)</u>
NET ASSETS		<u>829,908</u>	<u>478,099</u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Profit and loss account		<u>814,908</u>	<u>463,099</u>
SHAREHOLDERS' FUNDS		<u>829,908</u>	<u>478,099</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 April 2011 and were signed on its behalf by



Mr P.A. Cullingford - Director

The notes form part of these abbreviated accounts

Hargreaves Training Services Limited

Notes to the Abbreviated Accounts for the year ended 31 July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Training vehicles	- 20% on cost

Fixed assets are initially recorded at cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hargreaves Training Services Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 July 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	764,880
Additions	206,692
Disposals	<u>(20,897)</u>
At 31 July 2010	<u>950,675</u>
DEPRECIATION	
At 1 August 2009	448,009
Charge for year	80,866
Eliminated on disposal	<u>(17,056)</u>
At 31 July 2010	<u>511,819</u>
NET BOOK VALUE	
At 31 July 2010	<u>438,856</u>
At 31 July 2009	<u>316,871</u>

3 CREDITORS

Creditors include an amount of £328,474 (2009 - £99,531) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2010 £	2009 £
15,000	Share capital		<u>15,000</u>	<u>15,000</u>

5 ULTIMATE CONTROLLING PARTY

As at the balance sheet date the ultimate parent company was Hargreaves Training (Holdings) Limited

With effect from 16 August 2010 the ultimate parent company is Bibby Line Group Limited a company registered in England and Wales