

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**CLIFTON PARTNERS COMPANY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**CLIFTON PARTNERS COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:** A Lawton  
K A Lawton

**SECRETARY:** A Lawton

**REGISTERED OFFICE:** 18a Shaw Road  
Newhey  
Rochdale  
Lancashire  
OL16 4LT

**REGISTERED NUMBER:** 02682455 (England and Wales)

**ACCOUNTANTS:** Wyatt Morris Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**CLIFTON PARTNERS COMPANY LIMITED (REGISTERED NUMBER: 02682455)**

**ABRIDGED BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,966		10,030
<b>CURRENT ASSETS</b>					
Stocks		7,342		5,492	
Debtors		152,682		84,731	
Cash at bank and in hand		<u>414,800</u>		<u>387,180</u>	
		574,824		477,403	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>183,939</u>		<u>126,114</u>	
<b>NET CURRENT ASSETS</b>			<u>390,885</u>		<u>351,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>397,851</b>		361,319
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,324</u>		<u>1,906</u>
<b>NET ASSETS</b>			<u><b>396,527</b></u>		<u><b>359,413</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			59		59
Capital redemption reserve			41		41
Retained earnings			<u>396,427</u>		<u>359,313</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>396,527</b></u>		<u><b>359,413</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2023 and were signed on its behalf by:

A Lawton - Director

K A Lawton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Clifton Partners Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2022 - 10).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2022	105,472
Disposals	<u>(9,300)</u>
At 31 March 2023	<u>96,172</u>
<b>DEPRECIATION</b>	
At 1 April 2022	95,442
Charge for year	1,940
Eliminated on disposal	<u>(8,176)</u>
At 31 March 2023	<u>89,206</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>6,966</u>
At 31 March 2022	<u>10,030</u>

**5. RELATED PARTY DISCLOSURES**

The property from which the company trades is 50% owned by Mrs.L Lawton, the wife of one of the directors and was charged rent amounting to £10,560, in total, for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.